

Our ref MFS/AD/JH/CH0418

The Company Secretary  
Cheval Specialist Bridging Ltd  
Regent House  
Allum Gate  
Theobald Street  
Borehamwood  
Herts  
WD6 4RS

17 August 2012

Dear Sir

**RESIGNATION AS AUDITOR**

We hereby tender our formal resignation as the auditor to your company. A copy of this letter should be sent to Companies House within 14 days of receipt.

Pursuant to section 519, Companies Act 2006 we confirm that there are no circumstances connected with our ceasing to hold office which should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that Cheval Specialist Bridging Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on their websites<sup>1</sup>.

Yours faithfully

*Chantrey Vellacott DFK*

CHANTREY VELLACOTT DFK LLP



<sup>1</sup> POB guidance found at [http://frc.org.uk/pob/regulation/companies\\_cfm](http://frc.org.uk/pob/regulation/companies_cfm)  
ICAEW guidance found at [http://www.icaew.com/en/members/advisory-helplines-and-services/~media/Files/Helpsheets/technical/auditor-resignation-under-companies-act-2006\\_ashx](http://www.icaew.com/en/members/advisory-helplines-and-services/~media/Files/Helpsheets/technical/auditor-resignation-under-companies-act-2006_ashx)

First Floor 73-75 High Street Stevenage Hertfordshire SG1 3HR  
Telephone 01438 741147 Facsimile 01438 741337  
[www.cvdff.com](http://www.cvdff.com)

London Birmingham Brighton & Hove Colchester Croydon Leicester Northampton Reading Stevenage

Chantrey Vellacott DFK LLP is a limited liability partnership registered in England and Wales (No. OC313147) whose registered office is at Russell Square House 10-12 Russell Square London WC1B 5LF

The term Partner denotes a member of a limited liability partnership. A list of members of Chantrey Vellacott DFK LLP is available at our registered office. Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

Chantrey Vellacott DFK LLP is an independent member firm of **ISDA** International an association of independent accounting firms and business advisors.



INVESTOR IN PEOPLE