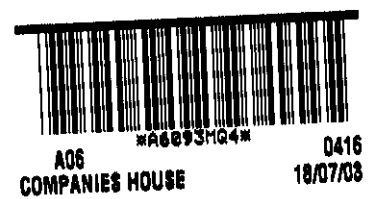


**PROJECT METHODS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 5 APRIL 2003**



**Company No. 4371602**

# PROJECT METHODS LIMITED

## Abbreviated Balance Sheet as at 5 April 2003

	Notes	2003	
		£	£
<b>Current assets</b>			
Debtors		2,250	
Cash at bank		<u>39,788</u>	
		42,038	
<b>Creditors:</b> amounts falling due within one year		<u>9,473</u>	
<b>Net current assets</b>			<u>32,565</u>
<b>Net assets</b>			<u>32,565</u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>32,564</u>
<b>Shareholders' funds</b>			<u>32,565</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 5 April 2003. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5 April 2003 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on .....16 JUL 03..... and signed on its behalf.

  
M Culmer  
Director

The notes on page 3 form part of these financial statements.

# **PROJECT METHODS LIMITED**

**Notes to the abbreviated accounts for the period ended 5 April 2003**

## **1. Accounting policies.**

### **1.1. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **2. Share Capital**

### **Authorised**

Ordinary Shares of £1 each

1,000

### **Allotted, called up and fully paid**

Ordinary Shares of £1 each

1