

Abbreviated Unaudited Accounts for the Year Ended 5 April 2015

for

Project Methods Limited

Contents of the Abbreviated Accounts  
for the Year Ended 5 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Project Methods Limited

Company Information  
for the Year Ended 5 April 2015

**DIRECTOR:**

M Culmer

**REGISTERED OFFICE:**

4 Leghorn Road  
Willesden  
London  
NW10 4PH

**REGISTERED NUMBER:**

04371602 (England and Wales)

**ACCOUNTANTS:**

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

Abbreviated Balance Sheet  
5 April 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,819		4,924
<b>CURRENT ASSETS</b>					
Debtors		23,760		4,565	
Cash at bank		<u>85,370</u>		<u>48,576</u>	
		109,130		53,141	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,316</u>		<u>6,994</u>	
<b>NET CURRENT ASSETS</b>			<u>83,814</u>		<u>46,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,633		51,071
<b>PROVISIONS FOR LIABILITIES</b>			<u>920</u>		<u>1,040</u>
<b>NET ASSETS</b>			<u><u>87,713</u></u>		<u><u>50,031</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>87,712</u>		<u>50,030</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>87,713</u></u>		<u><u>50,031</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2015 and were signed by:

M Culmer - Director

Notes to the Abbreviated Accounts  
for the Year Ended 5 April 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2014	18,636
Additions	<u>1,502</u>
At 5 April 2015	<u>20,138</u>
<b>DEPRECIATION</b>	
At 6 April 2014	13,712
Charge for year	<u>1,607</u>
At 5 April 2015	<u>15,319</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015	<u>4,819</u>
At 5 April 2014	<u>4,924</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.