

**Registered Number 04371602**

**PROJECT METHODS LIMITED**

**Abbreviated Accounts**

**5 April 2013**

## Abbreviated Balance Sheet as at 5 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,125	5,776
		<u>5,125</u>	<u>5,776</u>
<b>Current assets</b>			
Debtors		13,212	12,064
Cash at bank and in hand		109,615	81,305
		<u>122,827</u>	<u>93,369</u>
<b>Creditors: amounts falling due within one year</b>		(57,452)	(21,744)
<b>Net current assets (liabilities)</b>		<u>65,375</u>	<u>71,625</u>
<b>Total assets less current liabilities</b>		<u>70,500</u>	<u>77,401</u>
<b>Provisions for liabilities</b>		(1,040)	(1,040)
<b>Total net assets (liabilities)</b>		<u>69,460</u>	<u>76,361</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		69,459	76,360
<b>Shareholders' funds</b>		<u>69,460</u>	<u>76,361</u>

- For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

**M Culmer, Director**

## Notes to the Abbreviated Accounts for the period ended 5 April 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 6 April 2012	16,138
Additions	1,057
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2013	<u>17,195</u>
<b>Depreciation</b>	
At 6 April 2012	10,362
Charge for the year	1,708
On disposals	-
At 5 April 2013	<u>12,070</u>
<b>Net book values</b>	
At 5 April 2013	<u>5,125</u>
At 5 April 2012	<u>5,776</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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