

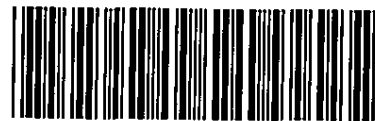
REGISTERED NUMBER: 04371602 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5 April 2012

for

Project Methods Limited

THURSDAY



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COMPANIES HOUSE

Project Methods Limited (Registered number: 04371602)

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for the Year Ended 5 April 2012

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Project Methods Limited

Company Information
for the Year Ended 5 April 2012

DIRECTOR:

M Culmer

REGISTERED OFFICE:

4 Leghorn Road
Willesden
London
NW10 4PH

REGISTERED NUMBER:

04371602 (England and Wales)

ACCOUNTANTS:

The Tax Team Limited
470 Ecclesall Road
SHEFFIELD
S11 8PX



Abbreviated Balance Sheet
5 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,776	6,045
CURRENT ASSETS			
Stocks		-	1,290
Debtors		12,064	10,836
Cash at bank		81,305	47,377
		93,369	59,503
CREDITORS			
Amounts falling due within one year		21,744	20,129
NET CURRENT ASSETS		71,625	39,374
TOTAL ASSETS LESS CURRENT LIABILITIES		77,401	45,419
PROVISIONS FOR LIABILITIES		1,040	1,040
NET ASSETS		76,361	44,379
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		76,360	44,378
SHAREHOLDERS' FUNDS		76,361	44,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 Dec 12 and were signed by


M Culmer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	14,482
Additions	1,656
	<hr/>
At 5 April 2012	16,138
DEPRECIATION	
At 6 April 2011	8,437
Charge for year	1,925
	<hr/>
At 5 April 2012	10,362
NET BOOK VALUE	
At 5 April 2012	5,776
	<hr/>
At 5 April 2011	6,045
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.
Number Class

	Nominal value	2012 £	2011 £
1 Ordinary	£1	1	1
		<hr/>	<hr/>