

PROJECT METHODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2008

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10/01/2009

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COMPANIES HOUSE

Company No. 4371602

PROJECT METHODS LIMITED

Abbreviated Balance Sheet as at 5 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	2,069	2,758
Current assets			
Debtors		15,972	5,592
Cash at bank		<u>99,337</u>	<u>102,868</u>
		115,309	108,460
Creditors: amounts falling due within one year		<u>25,802</u>	<u>29,466</u>
Net current assets		<u>89,507</u>	<u>78,994</u>
Net assets		<u>91,576</u>	<u>81,752</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>91,575</u>	<u>81,751</u>
Shareholders' funds		<u>91,576</u>	<u>81,752</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 5 April 2008. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5 April 2008 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) were approved by the board on 3 JAN 09 and signed on its behalf.


M Culmer
Director

The notes on page 3 form part of these financial statements.

PROJECT METHODS LIMITED

Notes to the abbreviated accounts for the year ended 5 April 2008

1. Accounting policies.

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% per annum reducing balance basis
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2. Tangible fixed assets

	Office Equipment £
Cost	
At 6 April 2007	5,320
Additions during the year	---
At 5 April 2008	<u>5,320</u>
Depreciation	
At 6 April 2007	2,562
Charge for the year	<u>689</u>
At 5 April 2008	<u>3,251</u>
Net book values	
At 5 April 2008	<u>2,069</u>
At 5 April 2007	<u>2,758</u>

3. Share Capital

	2008 £	2007 £
Authorised		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>