

Company Number: 4371584

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

OF

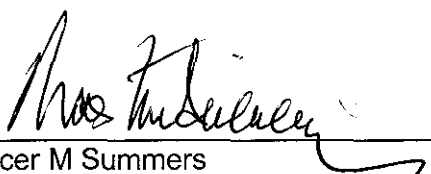
MARTIN SUMMERS FINE ART LIMITED

(Pursuant to Section 380(1) of the Companies Act 1985)

*I, being the sole member of the above-named Company at the date of these Resolutions entitled to receive notice of, and to attend and vote at, general meetings of the Company, **HEREBY PASS** the following Resolutions as **ELECTIVE RESOLUTIONS** and agree that the said Resolutions shall, pursuant to Section 381 (A)(1) of the Companies Act 1985, for all purposes be as valid and effective as if the same had been passed by me at a general meeting of the Company duly convened and held:*

ELECTIVE RESOLUTIONS

1. That pursuant to s366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of the annual general meetings in 2006 and subsequent years (until this election is revoked).
2. That pursuant to s252 of the Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in general meeting.
3. That pursuant to s386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.


Spencer M Summers

Dated: 26 April 2006

Presenter:
haysmacintyre
Fairfax House
15 Fulwood Place
London WC1V 6AY

