

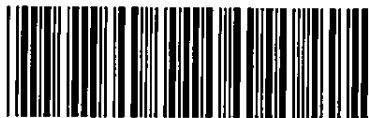
AMENDING

AVEL LINDBERG 2002 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 DECEMBER 2007

SATURDAY



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10/01/2009

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COMPANIES HOUSE

AVEL LINDBERG 2002 LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		109,857		15,261
CURRENT ASSETS					
Stocks		128,500		60,940	
Debtors		414,232		565,854	
Cash at bank and in hand		43,782		53,205	
		<u>586,514</u>		<u>679,999</u>	
CREDITORS: amounts falling due within one year		<u>(583,165)</u>		<u>(615,057)</u>	
NET CURRENT ASSETS			<u>3,349</u>		<u>64,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,206</u>		<u>80,203</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(12,034)</u>		<u>-</u>
NET ASSETS			<u>101,172</u>		<u>80,203</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>101,171</u>		<u>80,202</u>
SHAREHOLDERS' FUNDS			<u>101,172</u>		<u>80,203</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 18/11/07 and signed on its behalf.

S Akdogan  Director 

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	reducing balance
Fixtures & fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance
Building improvements	-	5%	reducing balance

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2007

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2007	31,251
Additions	113,814
At 31 December 2007	145,065
Depreciation	
At 1 January 2007	15,990
Charge for year	19,218
At 31 December 2007	35,208
Net Book Value	
At 31 December 2007	109,857
At 31 December 2006	15,261

Included within debtors is a loan of £NIL (2006 - £138,680) to S Akdogan, a director. The maximum amount outstanding during the year was £138,680.

3. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1.00 each	1	1