

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House



1	Company details
Company number	0 4 3 7 0 6 7 7
Company name in full	PHS Records Management Limited
→ Filling in this form Please complete in typescript or in bold black capitals.	
2	Liquidator's name
Full forename(s)	BRENDAN ERIC
Surname	DOYLE
3	Liquidator's address
Building name/number	6 YNYS BRIDGE COURT
Street	GWAELOD-Y-GARTH
Post town	CARDIFF
County/Region	
Postcode	C F 1 5 9 S S
Country	
4	Liquidator's name ①
Full forename(s)	DEAN LEE
Surname	COLLINS
① Other liquidator Use this section to tell us about another liquidator.	
5	Liquidator's address ②
Building name/number	6 YNYS BRIDGE COURT
Street	GWAELOD-Y-GARTH
Post town	CARDIFF
County/Region	
Postcode	C F 1 5 9 S S
Country	
② Other liquidator Use this section to tell us about another liquidator.	

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

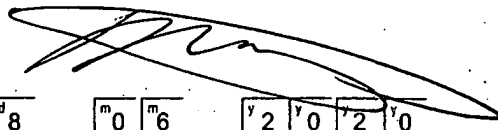
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0

d 8

m 0

m 6

y 2

y 0

y 2

y 0

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Dean Collins
Company name	Doyle Davies
Address	6 Ynys Bridge Court Gwaelod-y-Garth
Post town	Cardiff
County/Region	
Postcode	C F 1 5 9 S S
Country	
DX	
Telephone	02920 820340

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**IN THE MATTER OF
PHS RECORDS MANAGEMENT LIMITED
("THE COMPANY")
IN MEMBERS VOLUNTARY LIQUIDATION**

**FINAL REPORT OF THE LIQUIDATOR
TO THE MEMBERS OF THE ABOVE COMPANY
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULES 5.10
AND 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**STRICTLY PRIVATE AND CONFIDENTIAL AND NOT PUBLICATION
TO THE MEMBERS AND CREDITORS ONLY**

**Doyle Davies
6 Ynys Bridge Court
Gwaelod-y-Garth
Cardiff
CF15 9SS**

**T/N: 029 2082 0340
Email: michael@doyledavies.com**

Doyle Davies

STATUTORY INFORMATION

Company: PHS RECORDS MANAGEMENT LIMITED

Company number: 04370677

Trading name: N/A

Former trading address: C/O PHS Group, Block B, Western Industrial Estate, Caerphilly, CF83 1XH

Former Registered Office: C/O PHS Group, Block B, Western Industrial Estate, Caerphilly, CF83 1XH

Registered Office: 6 Ynys Bridge Court, Gwaelod-Y-Garth, Cardiff, CF15 9SS

Office holder: Brendan Eric Doyle (IP No : 6343) and Dean Lee Collins (IP No : 20090), both of Doyle Davies, 6 Ynys Bridge Court, Gwaelod-Y-Garth, Cardiff CF15 9SS .
T/N : 029 2082 0340

Date of appointment: 2 May 2019

INTRODUCTION

We refer to our appointment as joint-liquidators of the above on 2 May 2019 and hereby submit our final account and report regarding our administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016.

In support of this report I enclose:

- Appendix A – Liquidator's Final Receipt's and Payment's Account; and
- Appendix B – Time and Chargeout Summaries (Liquidator's costs to date);

We would now like to report to you generally as follows: -

The company was placed into Members' Voluntary Liquidation on 2 May 2019 and Brendan Doyle and Dean Collins both of Doyle Davies were appointed joint-liquidators.

This is the final account and report of the liquidators to the members pursuant to section 94 of the Insolvency Act 1986.

The information provided in this report is to fulfil the requirements imposed on the liquidators under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 and is not to be relied upon by any party for any other purpose.

BACKGROUND

The company was incorporated on 11 February 2002 and undertook the business of data storage and destruction services. It traded primarily from Block B, Western Industrial Estate, Caerphilly, CF83 1XH

The Directors convened a statutory meeting of the company's members, which was held on 2 May 2019. The members resolved to place the Company into Members Voluntary Liquidation with Brendan Doyle and Dean Collins being appointed as Joint-Liquidators.

RECEIPTS AND PAYMENTS

A copy of the liquidator's final receipts and payments account is attached at Appendix A.

ASSET REALISATIONS

The assets reported consisted of cash held Bona Vacantia which was estimated to be £28,201.31.

On realising these funds we were passed the sum of £28,301.31.

There were no other realisations.

CREDITORS

Secured Creditors

No distribution has been made to secured creditors.

Preferential Creditors

No preferential claims have been received or were expected.

Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies when a company has granted a floating charge after 15th September 2003.

On the basis that there was no floating charge claim against the Company, there was no requirement to set aside a prescribed part for creditors.

Unsecured Creditors

There were no creditors expected here and H M Revenue & Customs have confirmed that they have no claim and have provided clearance in order that this matter may be closed.

DIVIDENDS

The following capital distribution has been paid to the shareholder :-

1st and Final Dividend of £22,952.01 per share. Total Paid £22,952.01.

This was a cash distribution following the realisation of the funds held Bona Vacantia.

LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

Pursuant to a resolution passed at the meeting of members on 2 May 2019, it was agreed that the joint-liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the liquidation to be drawn as and when incurred and to be limited at £3,000 plus VAT.

An analysis of the costs incurred during this reporting period is summarised at Appendix B.

The liquidator has been paid £3,000 plus VAT.

A copy of "A Guide for Unsecured Creditors", issued by the Association of Business Recovery Professionals, is available on our website at: www.doyledavies.com. Please click on the section "R3 Insolvency Guides".

Members have a right to request further information in respect of the joint-liquidators' remuneration and expenses in accordance with Rule 18.9 of the Insolvency (England and Wales) Rules 2016 and have the right to challenge the amounts drawn under Rule 18.34. Copies of these rules are available on request.

This firm does not charge category 2 disbursements to this case.

OTHER COSTS

Other costs incurred were in respect of restoration fees which were agreed by the members prior to the company being placed into Liquidation.

These costs were paid in the sum of £750 net of VAT.

STATUTORY

The liquidators have complied with their obligations imposed by statute and their regulatory body.

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Pursuant to Rule 6.28 of the Insolvency (England and Wales) Rules 2016, notice is hereby given that:

1. The Company's affairs are fully wound up;
2. A member has the right to request information from the joint-liquidators under Rule 18.9 of the Insolvency (England and Wales) Rules 2016;
3. Members have the right to challenge the joint-liquidators' remuneration and expenses under Rule 18.34 of the Rules;

Doyle Davies

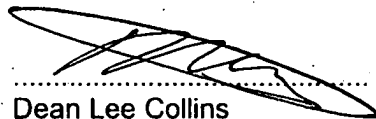
-
4. A member may object to the release of the joint-liquidators by giving notice in writing to the liquidators before the end of the prescribed period.
 5. The prescribed period is the period ending at the later of—
 - i.eight weeks after delivery of the notice, or
 - ii.if any request for information under rule 18.9 or any application to court under that rule or rule 18.34 is made when that request or application is finally determined;
 6. The joint-liquidators will vacate office under section 171 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to their release; and
 7. The joint-liquidators will be released under section 173(b) at the same time as vacating office unless any of the company's members objected to the liquidator's release.

CONCLUSION

If you have any queries about the content of this report, please do not hesitate to contact Michael Hobbs of this office on 029 2082 0342.

Dated

3 April 2020



Dean Lee Collins
Liquidator

Receipts and Payments - PHS Records Management Limited In Members' Voluntary Liquidation

Bank, Cash and Cash Investment Accounts: From: 02/05/2019 To: 03/04/2020

		02/05/2019 to 03/04/2020		Total to 03/04/2020	
SOA Value £		£	£	£	£
	ASSET REALISATIONS				
28,201.31	Cash held Bona Vacantia	28,201.31		28,201.31	
			28,201.31		28,201.31
	COST OF REALISATIONS				
0.00	Appointee Fees	(3,750.00)		(3,750.00)	
0.00	Bank Charges	(52.50)		(52.50)	
0.00	Legal Fees	(308.00)		(308.00)	
0.00	Specific Bond	(93.00)		(93.00)	
0.00	Statutory Advertising	(231.00)		(231.00)	
	VAT Irrecoverable	(814.80)		(814.80)	
			(4,941.30)		(5,249.30)
	EQUITY				
0.00	Ordinary Shares	(22,952.01)		(22,952.01)	
			(22,952.01)		(22,952.01)
28,201.31			0.00		0.00

TIME & CHARGEOUT SUMMARIES

PHS Records Management Limited

From 02/05/2019 to 03/04/2020

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	3.70	0.00	4.00	7.70	2,027.00	263.25
Realisation of Assets	0.00	2.20	0.00	0.00	2.20	682.00	310.00
Creditors	0.00	0.50	0.00	0.00	0.50	155.00	310.00
Accounting and Treasury	0.00	0.70	0.00	0.70	1.40	287.00	205.00
Statutory and Compliance	0.00	1.20	0.00	1.00	2.20	592.00	269.09
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	2,573.00	0.00	1,170.00		3,743.00	
Total Hours	0.00	8.30	0.00	5.70	14.00		
Average Rate	0.00	310.00	0.00	205.26			