

Registered Number 04369905

THE PROPERTY PORTFOLIO (SOUTH) LIMITED

Abbreviated Accounts

31 January 2009

THE PROPERTY PORTFOLIO (SOUTH) LIMITED

Registered Number 04369905

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		20,168		36,102	
Total current assets		<u>20,168</u>		<u>36,102</u>	
Creditors: amounts falling due within one year		(7,934)		(7,934)	
Net current assets			12,234		28,168
Total assets less current liabilities			<u>12,234</u>		<u>28,168</u>
Total net Assets (liabilities)			12,234		28,168
Capital and reserves					
Called up share capital			4		4
Profit and loss account			<u>12,230</u>		<u>28,164</u>
Shareholders funds			<u>12,234</u>		<u>28,168</u>

- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 05 November 2009

And signed on their behalf by:

Mrs A A Hammick, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 Related party disclosures

The company is controlled by Miss N T E Hammick, the company secretary, who owns 75% of the company's issued share capital. As at 31 January 2009 the company was owed £20,168 by Property Link (South) Limited. This company is under the control of Mrs A A Hammick. As at 31 January 2009 the company was owed £Nil by the Property Shop (South) Limited. This company is controlled by Mrs A A Hammick and close members of her family. Miss N T E Hammick, the majority shareholder, was owed by the company £7,873 as at 31 January 2009. The loan has been provided on an interest free basis with no specific repayment provisions. The following balance owed to the director was outstanding at the year end: Mrs A A Hammick - £61 (2008: £61) No interest is charged in respect of this balance.