

Registration number 04369890

Cheshire Lifestyle Financial Planning Ltd

Abbreviated accounts

for the year ended 28th February 2012

THURSDAY



A1MPHJ55

A19

29/11/2012

#182

COMPANIES HOUSE

Cheshire Lifestyle Financial Planning Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Cheshire Lifestyle Financial Planning Ltd

**Report to the Director on the preparation
of unaudited financial statements of Cheshire Lifestyle Financial Planning Ltd
for the year ended 28th February 2012**

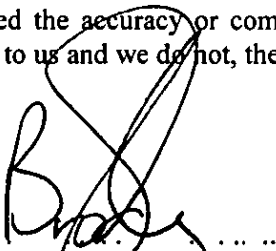
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cheshire Lifestyle Financial Planning Ltd for the year ended 28th February 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cheshire Lifestyle Financial Planning Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheshire Lifestyle Financial Planning Ltd. You consider that Cheshire Lifestyle Financial Planning Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bradshaws Limited
Chartered Accountants
Charter Court
Well House Barns
Bretton
Chester
CH4 0DH

12th November 2012

Cheshire Lifestyle Financial Planning Ltd

**Abbreviated balance sheet
as at 28th February 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		344		662
Current assets					
Debtors		34,173		39,674	
		<u>34,173</u>		<u>39,674</u>	
Creditors: amounts falling due within one year		<u>(29,638)</u>		<u>(31,200)</u>	
Net current assets			<u>4,535</u>		<u>8,474</u>
Total assets less current liabilities			<u>4,879</u>		<u>9,136</u>
Provisions for liabilities			<u>55</u>		<u>20</u>
Net assets			<u><u>4,934</u></u>		<u><u>9,156</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>4,933</u>		<u>9,155</u>
Shareholders' funds			<u><u>4,934</u></u>		<u><u>9,156</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Cheshire Lifestyle Financial Planning Ltd

Abbreviated balance sheet (continued)

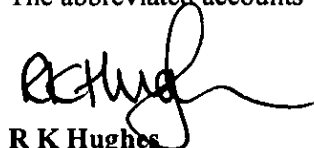
**Director's statements required by Sections 475(2) and (3)
for the year ended 28th February 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28th February 2012 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12th November 2012 and signed on its behalf by



R K Hughes
Director

Registration number 04369890

The notes on pages 4 to 5 form an integral part of these financial statements.

Cheshire Lifestyle Financial Planning Ltd

Notes to the abbreviated financial statements for the year ended 28th February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
-------------------------------------	---------------------

1.4. Indemnity commission income

The accounting policy adopted for indemnity commission is to recognise in full the indemnity commission repaid during the year and to make a prudent estimate at the year-end of commissions likely to be repaid in the foreseeable future

At the year end a provision of £nil was made for the potential refund of indemnity commission
The value of commission which has been repaid to clients during the period covered by these accounts was £nil represented by nil policies

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Cheshire Lifestyle Financial Planning Ltd

**Notes to the abbreviated financial statements
for the year ended 28th February 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st March 2011	3,385
At 28th February 2012	<u>3,385</u>
Depreciation	
At 1st March 2011	2,723
Charge for year	318
At 28th February 2012	<u>3,041</u>
Net book values	
At 28th February 2012	<u>344</u>
At 28th February 2011	<u>662</u>

3. Share capital	2012 £	2011 £
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing 2012 £	2011 £	Maximum in year £
R K Hughes	<u>30,418</u>	<u>38,655</u>	<u>38,655</u>

The Directors loan account was repaid by the 30th November 2012