

Netonics Limited
Unaudited Abbreviated Accounts

for the period from 1 November 2015 to 30 April 2017

Four Fifty Partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

Netonics Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Netonics Limited
for the Period Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Netonics Limited for the period ended 30 April 2017 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Netonics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Netonics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Netonics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Netonics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Netonics Limited. You consider that Netonics Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Netonics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Four Fifty Partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

Date:.....

Netonics Limited

(Registration number: 04369096)

Abbreviated Balance Sheet as at 30 April 2017

	Note	30 April 2017 £	31 October 2015 £
Fixed assets			
Tangible assets		-	1,443
Current assets			
Debtors		7,402	12,806
Cash at bank and in hand		305	236
		<u>7,707</u>	<u>13,042</u>
Creditors: Amounts falling due within one year		<u>(9,790)</u>	<u>(14,039)</u>
Net current liabilities		<u>(2,083)</u>	<u>(997)</u>
Total assets less current liabilities		(2,083)	446
Provisions for liabilities		-	(289)
Net (liabilities)/assets		<u>(2,083)</u>	<u>157</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(2,085)</u>	<u>155</u>
Shareholders' (deficit)/funds		<u>(2,083)</u>	<u>157</u>

For the period ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2017 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

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Netonics Limited

(Registration number: 04369096)

Abbreviated Balance Sheet as at 30 April 2017

.....

Mr PJ Hawking

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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Netonics Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	11,390	11,390
Disposals	(11,390)	(11,390)
At 30 April 2017	-	-
Depreciation		
At 1 November 2015	9,947	9,947
Eliminated on disposals	(9,947)	(9,947)
At 30 April 2017	-	-
Net book value		
At 30 April 2017	-	-
At 31 October 2015	1,443	1,443

Netonics Limited

Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	30 April 2017		31 October 2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Transactions with directors

	At 1 November 2015	Advances to directors	Repayments by director	Other payments made to company by director	At 30 April 2017
	£	£	£	£	£
2017					
Mr PJ Hawkings	(5,122)	-	2,229	-	(2,893)
Mrs JC Hawkings	(5,122)	-	2,229	-	(2,893)

Other transactions with directors

The loans to the directors were overdrawn throughout the year, S455 tax has been paid over on the balance, the loan was not beneficial and is repayable on demand.

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

the Companies Act 2006.