

COMPANY REGISTRATION NUMBER 4368752

A WISE MOVE LTD

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



A WISE MOVE LTD**ABBREVIATED BALANCE SHEET****AT 31ST MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	25,100	22,244
CURRENT ASSETS		152,335	142,701
Work in progress		5,500	9,000
Debtors	5	115,686	111,049
Bank and cash		31,149	22,652
TOTAL ASSETS		177,435	164,945
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES		1,980	25,244
Share capital	6	6	6
Profit and loss account		1,974	25,238
LIABILITIES			
LONG TERM LIABILITIES		1,391	969
Deferred tax	7	1,391	969
CURRENT LIABILITIES		174,064	138,732
Trade creditors		62,294	26,334
Other creditors	8	111,770	112,398
TOTAL EQUITY AND LIABILITIES		177,435	164,945

The directors statements required by Section 249B(4) of the Companies Act 1985 are shown on the following page which forms part of this Balance Sheet.

A WISE MOVE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

In approving these unaudited financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These unaudited financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The unaudited financial statements were approved by the Board on 3rd March 2009 and signed on its behalf by:



PH Liebenberg
Director

A WISE MOVE LTD

NOTES TO THE ABBREVIATED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the

1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for services as the services are performed.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over

Land and buildings - 10% on reducing balance

Office equipment - 25% on reducing balance

Motor vehicle - 25% on reducing balance

Plant and equipment - 25% on reducing balance

1.4. Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2. OPERATING PROFIT

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	7,719	7,243
Directors' remuneration	<u>22,365</u>	<u>21,555</u>

3. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	2008 £	2007 £
UK corporation tax @ 20% (2007: 19%)	5,198	18,608
Deferred tax	<u>422</u>	<u>(50)</u>
	<u>5,620</u>	<u>18,558</u>

A WISE MOVE LTD

NOTES TO THE ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

4. TANGIBLE FIXED ASSETS

	Land & buildings £	Motor vehicles £	Office equipment £	Plant & equipment £	Total £
Cost					
At 1 April 2007	1,306	53,458	11,857	-	66,621
Additions		7,200		3,375	10,575
At 31 March 2008	<u>1,306</u>	<u>60,658</u>	<u>11,857</u>	<u>3,375</u>	<u>77,196</u>
Depreciation					
At 1 April 2007	535	37,142	6,700	-	44,377
Charge for the year	77	5,579	1,289	773	7,719
At 31 March 2008	<u>612</u>	<u>42,721</u>	<u>7,989</u>	<u>773</u>	<u>52,096</u>
Net book value					
At 31 March 2008	<u>694</u>	<u>17,937</u>	<u>3,868</u>	<u>2,602</u>	<u>25,100</u>
At 31 March 2007	<u>771</u>	<u>16,316</u>	<u>5,157</u>	<u>-</u>	<u>22,244</u>

5. DEBTORS

	2008 £	2007 £
Trade debtors - amounts falling due within one year	98,061	111,049
Prepayments	17,625	-
	<u>115,686</u>	<u>111,049</u>

6. SHARE CAPITAL

	2008 £	2007 £
Authorised		
1000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allocated, called up and fully paid		
6 ordinary share of £1 each	<u>6</u>	<u>6</u>

A WISE MOVE LTD

NOTES TO THE ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

7. LONG TERM LIABILITIES

	2008	2007
	£	£
At st April	969	1,019
Accelarated capital allowances	422	(50)
At 31st March	<u>1,391</u>	<u>969</u>

8. OTHER CREDITORS

	2008	2007
	£	£
Directors' accounts	80,190	79,698
Corporation tax	23,756	18,558
Taxation and social security	7,823	11,442
Accruals	-	2,700
	<u>111,770</u>	<u>112,398</u>