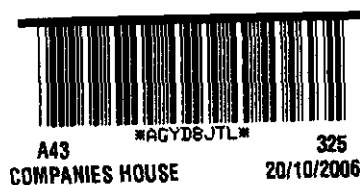


# *A WISE MOVE LTD*

## *REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006*

*COMPANY NO 4368752*



*JOHN MARTIN & COMPANY [ST ALBANS] LIMITED  
49 HARPENDEN ROAD  
ST ALBANS  
HERTS  
AL3 6BJ*

**A WISE MOVE LTD**

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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

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**A WISE MOVE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

**DIRECTORS** Mr Pierre Liebenberg  
Mr Tienie Liebenberg  
Mr Jan Potgieter

**SECRETARY** Mr John Martin

**REGISTERED OFFICE** 49 Harpenden Road  
St Albans  
Herts  
AL3 6BJ

**REGISTERED NUMBER** 4368752

**ACCOUNTANT** J C Martin  
Financial Accountant  
49 Harpenden Road  
St Albans  
Herts  
AL3 6BJ

## **A WISE MOVE LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> March 2006.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that removal contractors.

#### **DIRECTORS**

The Directors during the period under review were;

Mr Pierre Liebenberg

Mr Tienie Liebenberg

Mr Jan Potgieter

Their beneficial interests in the issued share capital of the company were as follows:

<b>Ordinary £1 shares</b>	<b>At the beginning and end of the year</b>
Mr Pierre Liebenberg	2
Mr Tienie Liebenberg	2
Mr Jan Potgieter	2

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will stay in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies.

#### **ON BEHALF OF THE BOARD**



Mr J C Martin - SECRETARY-----

**A WISE MOVE LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

	Notes	<u>Year Ended</u> <u>31/03/2006</u>	<u>Year Ended</u> <u>31/03/2005</u>
<b>TURNOVER</b>	1	362,420	402,859
Administrative expenses		<u>302,993</u>	<u>369,613</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	59,427	33,246
Tax on the profit on ordinary activities	3	<u>11,570</u>	<u>6,383</u>
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>		47,857	26,863
<b>DIVIDENDS</b>	4	[48,600]	[27,000]
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>1,895</u>	<u>2,032</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>1,152</u>	<u>1,895</u>

**A WISE MOVE LTD****BALANCE SHEET AT 31<sup>ST</sup> MARCH 2006**

		<u>2006</u>	<u>2005</u>
<b>FIXED ASSETS</b>	<u>Notes</u>		
Tangible fixed assets	5	22,164	30,056
<b>CURRENT ASSETS</b>			
Work in progress		11,000	12,500
Debtors	6	40,789	18,576
Cash in hand and at bank		<u>30,301</u>	<u>6,906</u>
		<u>82,090</u>	<u>37,982</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	7	<u>104,096</u>	<u>64,696</u>
<b>NET CURRENT LIABILITIES</b>		<u>[22,006]</u>	<u>[26,714]</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		1,158	3,342
Creditors; Amounts falling due after more than one year.	8	-	<u>1,441</u>
		<u>1,158</u>	<u>1,901</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	6	<u>6</u>
Profit & loss account		<u>1,152</u>	<u>1,895</u>
		<u>1,158</u>	<u>1,901</u>

The company is entitled to exemption from audit under Section 249A[1] of the Companies Act 1985 for the year ending 31<sup>st</sup> March 2006.

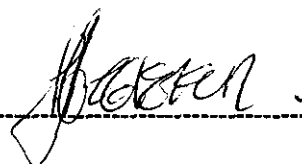
No notice has been deposited under Section 249B[2] of the Companies Act 1985 in relation to it's financial statements for the financial year.

The directors acknowledge responsibility for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities [effective June 2002]

Mr J Potgieter – DIRECTOR



# A WISE MOVE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006

### 1] ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

#### Turnover

Turnover represents net invoices sales of services, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings – 10% on reducing balance

Office equipment - 25% on reducing balance.

Motor vehicles – 25% on reducing balance.

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2]	<b>OPERATING PROFIT</b>	<u>2006</u>	<u>2005</u>
	Depreciation - owned assets	3,049	3,831
	- leased assets	4,482	5,976
	Director's remuneration	<u>21,808</u>	<u>23,158</u>

### 3] TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

UK Corporation tax

UK corporation tax has been charged

at 19% [2005:19%] less marginal

relief

11,570      6,383

### 4] DIVIDENDS

Dividends of £8,100 per share [2005: £4,500] were declared during the year.

### 5] TANGIBLE FIXED ASSETS

Cost	Land & Buildings	Motor Vehicles	Office Equipment	Total
At 1 <sup>st</sup> April 2005	1,306	49,958	8,395	59,659
Additions	-	-	639	639
At 31 <sup>st</sup> March 2006	<u>1,306</u>	<u>49,958</u>	<u>9,034</u>	<u>60,298</u>
<b>Depreciation</b>				
At 1 <sup>st</sup> April 2005	354	25,620	3,629	29,603
Charge for the year	<u>95</u>	<u>6,084</u>	<u>1,352</u>	<u>7,531</u>
At 31 <sup>st</sup> March 2006	<u>449</u>	<u>31,704</u>	<u>4,981</u>	<u>37,134</u>
<b>Net Book Value</b>				
At 31 <sup>st</sup> March 2005	<u>952</u>	<u>24,338</u>	<u>4,766</u>	<u>30,056</u>
At 31 <sup>st</sup> March 2006	<u>857</u>	<u>18,254</u>	<u>4,053</u>	<u>23,164</u>

The net book value of the company's motor vehicles included £13,446 [2005: £17,928] in respect of assets held under finance leases and hire purchase contracts.

**A WISE MOVE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

6]	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<u>2006</u>	<u>2005</u>	
	Trade debtors	<u>40,789</u>	<u>18,576</u>	
7]	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	Director's account	67,144	34,088	
	Corporation tax	11,570	6,253	
	Trade creditors	12,303	6,170	
	Taxation and social security	9,478	9,852	
	Accruals	2,160	2,410	
	Obligations under finance leases & hire purchase contracts.	<u>1,441</u>	<u>5,923</u>	
		<u>104,096</u>	<u>64,696</u>	
8]	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	Obligations under finance leases and hire purchase contracts	=	<u>1,441</u>	
9]	<b>CALLED UP SHARE CAPITAL</b>			
	Authorised, allotted, issued and fully paid			
	<b>Class</b>	<b>Nominal Value</b>	<b>2006</b>	<b>2005</b>
	Ordinary £1	£1	6	6
10]	<b>CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES</b>			
	No capital commitments or contingent liabilities existed at the Balance Sheet date.			