

# *A WISE MOVE LTD*

## *REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004*

*COMPANY NO 4368752*

*JOHN MARTIN & COMPANY [ST ALBANS] LIMITED  
49 HARPENDEN ROAD  
ST ALBANS  
HERTS  
AL3 6BJ*



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**A WISE MOVE LTD**

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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

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**A WISE MOVE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

<b>DIRECTORS</b>	Mr Jerry Lyons Mr Pierre Liebenberg Mr Tienie Liebenberg Mr Jan Potgieter	[resigned 05/01/04]
<b>SECRETARY</b>	Mr John Martin	
<b>REGISTERED OFFICE</b>	49 Harpenden Road St Albans Herts AL3 6BJ	
<b>REGISTERED NUMBER</b>	4368752	
<b>ACCOUNTANT</b>	J C Martin Financial Accountant 49 Harpenden Road St Albans Herts AL3 6BJ	

## A WISE MOVE LTD

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> March 2004.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that removal contractors.

#### DIRECTORS

The Directors during the period under review were;

Mr Jerry Lyons – resigned 05/01/04

Mr Pierre Liebenberg

Mr Tienie Liebenberg

Mr Jan Potgieter

Their beneficial interests in the issued share capital of the company were as follows:

Ordinary £1 shares	At the beginning of the year	At the end of the year
Mr J Lyons	1	0
Mr Pierre Liebenberg	1	1
Mr Tienie Liebenberg	1	1
Mr Jan Potgieter	1	2

#### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will stay in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies.

#### ON BEHALF OF THE BOARD



Mr J C Martin - SECRETARY-----

Dated 5-8-2004

**A WISE MOVE LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

	Notes	<u>Year Ended</u> <u>31/03/2004</u>	<u>Period Ended</u> <u>31/03/2003</u>
<b>TURNOVER</b>	1	324,859	128,187
Administrative expenses		<u>248,544</u>	<u>102,099</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	76,315	26,088
Tax on the profit on ordinary activities	3	<u>13,820</u>	<u>2,551</u>
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>		62,495	23,537
<b>DIVIDENDS</b>	4	[64,000]	[20,000]
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>3,537</u>	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>2,032</u>	<u>3,537</u>

# **A WISE MOVE LTD**

## **BALANCE SHEET AT 31<sup>ST</sup> MARCH 2004**

		<u>2004</u>	<u>2003</u>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible fixed assets	5	35,480	25,396
<b>CURRENT ASSETS</b>			
Work in progress		11,423	-
Debtors	6	7,558	2,633
Cash in hand and at bank		<u>9,609</u>	<u>33,401</u>
		28,590	36,034
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	7	<u>55,592</u>	<u>47,491</u>
<b>NET CURRENT LIABILITIES</b>		<u>[27,002]</u>	<u>[11,457]</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		8,478	13,939
Creditors: Amounts falling due after more than one year.	8	<u>6,442</u>	<u>10,398</u>
		<u>2,036</u>	<u>3,541</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	4	4
Profit & loss account		<u>2,032</u>	<u>3,537</u>
		<u>2,036</u>	<u>3,541</u>

The company is entitled to exemption from audit under Section 249A[1] of the Companies Act 1985 for the year ending 31<sup>st</sup> March 2004.

No notice has been deposited under Section 249B[2] of the Companies Act 1985 in relation to it's financial statements for the financial year.

The directors acknowledge responsibility for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities [effective June 2002]

Mr J Potgieter – DIRECTOR



# A WISE MOVE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004

### 1] ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

#### Turnover

Turnover represents net invoices sales of services, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings – 10% on reducing balance

Office equipment - 25% on reducing balance.

Motor vehicles – 25% on reducing balance.

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2]	<b>OPERATING PROFIT</b>	2004	2003
	Depreciation - owned assets	3,624	2,330
	- leased assets	7,968	5,874
	Director's remuneration	<u>19,602</u>	<u>7,506</u>

### 3] TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

UK Corporation tax

UK corporation tax has been charged at 19% [2003: at 19% less marginal relief.]

4]	<b>DIVIDENDS</b>	13,820	2,551
	Dividends of £16,000 per share [2003: £5,000] were declared during the year.		

### 5] TANGIBLE FIXED ASSETS

Cost	Land & Buildings	Motor Vehicles	Office Equipment	Total
At 1 <sup>st</sup> April 2003	1,306	30,645	1,649	33,600
Additions	-	<u>16,398</u>	<u>5,278</u>	<u>21,676</u>
At 31 <sup>st</sup> March 2004	<u>1,306</u>	<u>47,043</u>	<u>6,927</u>	<u>55,276</u>
<b>Depreciation</b>				
At 1 <sup>st</sup> April 2003	131	7,661	412	8,204
Charge for the year	<u>117</u>	<u>9,846</u>	<u>1,629</u>	<u>11,592</u>
At 31 <sup>st</sup> March 2004	<u>248</u>	<u>17,507</u>	<u>2,041</u>	<u>19,796</u>
<b>Net Book Value</b>				
At 31 <sup>st</sup> March 2003	<u>1,175</u>	<u>22,984</u>	<u>1,237</u>	<u>25,396</u>
At 31 <sup>st</sup> March 2004	<u>1,058</u>	<u>29,536</u>	<u>4,886</u>	<u>35,480</u>

The net book value of the company's motor vehicles included £23,903 [2003: £17,621] in respect of assets held under finance leases and hire purchase contracts.

**A WISE MOVE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

6]	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b><u>2004</u></b>	<b><u>2003</u></b>		
	Trade debtors	7,530	1,914		
	VAT	-	719		
	Prepayments & accrued income	<u>28</u>	-		
		<u>7,558</u>	<u>2,633</u>		
7]	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
	Director's account	15,894	34,244		
	Corporation tax	13,820	2,551		
	Trade creditors	2,793	3,911		
	Taxation and social security	13,025	186		
	Accruals	1,890	1,800		
	Obligations under finance leases & hire purchase contracts.	<u>8,170</u>	<u>4,799</u>		
		<u>55,592</u>	<u>47,491</u>		
8]	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
	Obligations under finance leases and hire purchase contracts	<u>6,442</u>	<u>10,398</u>		
9]	<b>CALLED UP SHARE CAPITAL</b>				
	Authorised, allotted, issued and fully paid				
	<b>Number</b>	<b>Class</b>	<b>Nominal Value</b>	<b>2004</b>	<b>2003</b>
	4	Ordinary £1	£1	4	4
10]	<b>CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES</b>				
	No capital commitments or contingent liabilities existed at the Balance Sheet date.				