

Registered number
04368634

MULBERRY ESTATE UK LTD

Unaudited Filleted Accounts

28 February 2018

MULBERRY ESTATE UK LTD**Registered number:** 04368634**Balance Sheet****as at 28 February 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	1,416,667	1,416,667
Current assets			
Debtors	3	40,000	40,530
Cash at bank and in hand		4,105	1,692
		<u>44,105</u>	<u>42,222</u>
Creditors: amounts falling due within one year	4	(36,361)	(28,462)
Net current assets		<u>7,744</u>	<u>13,760</u>
Total assets less current liabilities		<u>1,424,411</u>	<u>1,430,427</u>
Creditors: amounts falling due after more than one year	5	(849,259)	(869,590)
Provisions for liabilities		(112,395)	(112,395)
Net assets		<u>462,757</u>	<u>448,442</u>
Capital and reserves			
Called up share capital		3	3
Revaluation reserve	6	449,581	449,581
Profit and loss account		13,173	(1,142)
Shareholders' funds		<u>462,757</u>	<u>448,442</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Yussouf

Director

Approved by the board on 22 November 2018

MULBERRY ESTATE UK LTD

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Depreciation

In the light of current property market, directors have decided not to depreciate land & building.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 March 2017	1,416,667
At 28 February 2018	<u>1,416,667</u>
Depreciation	
At 28 February 2018	<u>-</u>
Net book value	

At 28 February 2018	1,416,667
At 28 February 2017	<u>1,416,667</u>

3 Debtors	2018	2017
	£	£

Other debtors	<u>40,000</u>	<u>40,530</u>
---------------	---------------	---------------

4 Creditors: amounts falling due within one year	2018	2017
	£	£

Bank loans and overdrafts	26,302	26,302
Tenants deposits	4,875	-
Taxation and social security costs	3,024	-
Other creditors	<u>2,160</u>	<u>2,160</u>
	<u>36,361</u>	<u>28,462</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£

Bank loans	760,824	787,126
Other creditors	<u>88,435</u>	<u>82,464</u>
	<u>849,259</u>	<u>869,590</u>

6 Revaluation reserve	2018	2017
	£	£

At 1 March 2017	449,581	561,976
Deferred taxation arising on the revaluation of land and buildings	-	(112,395)
At 28 February 2018	<u>449,581</u>	<u>449,581</u>

7 Other information

MULBERRY ESTATE UK LTD is a private company limited by shares and incorporated in England. Its registered office is:
112-113 Cumberland House
80 Scrubs Lane
London
NW10 6RF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.