

REGISTERED NUMBER: 04367847 (England and Wales)

PLASMA TREAT (UK) LIMITED

Financial Statements for the Year Ended 31 December 2018

Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 December 2018**

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PLASMA TREAT (UK) LIMITED

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:	C Buske R D Potgieter
SECRETARY:	C Buske
REGISTERED OFFICE:	Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB
BUSINESS ADDRESS:	D5 Culham Science Centre Abingdon Oxfordshire OX14 3DB
REGISTERED NUMBER:	04367847 (England and Wales)
SENIOR STATUTORY AUDITOR:	M Ashton ACA FCCA
AUDITORS:	Lancaster Haskins Limited Statutory Auditor Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB

PLASMA TREAT (UK) LIMITED (REGISTERED NUMBER: 04367847)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		18,173		15,833
CURRENT ASSETS					
Debtors	5	26,678		32,566	
Cash at bank		<u>219,056</u>		<u>236,652</u>	
		245,734		269,218	
CREDITORS					
Amounts falling due within one year	6	<u>87,492</u>		<u>67,929</u>	
NET CURRENT ASSETS			<u>158,242</u>		<u>201,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,415		217,122
PROVISIONS FOR LIABILITIES	8		<u>3,089</u>		<u>2,691</u>
NET ASSETS			<u>173,326</u>		<u>214,431</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>172,326</u>		<u>213,431</u>
SHAREHOLDERS' FUNDS			<u>173,326</u>		<u>214,431</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

R D Potgieter - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Plasma Treat (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of vat. Turnover is recognised when goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	24,141	3,762	2,468	30,371
Additions	4,006	-	1,932	5,938
At 31 December 2018	<u>28,147</u>	<u>3,762</u>	<u>4,400</u>	<u>36,309</u>
DEPRECIATION				
At 1 January 2018	11,568	1,066	1,904	14,538
Charge for year	2,581	752	265	3,598
At 31 December 2018	<u>14,149</u>	<u>1,818</u>	<u>2,169</u>	<u>18,136</u>
NET BOOK VALUE				
At 31 December 2018	<u>13,998</u>	<u>1,944</u>	<u>2,231</u>	<u>18,173</u>
At 31 December 2017	<u>12,573</u>	<u>2,696</u>	<u>564</u>	<u>15,833</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	20,865	29,053
Other debtors	110	905
Directors' current accounts	-	110
Prepayments and accrued income	<u>5,703</u>	<u>2,498</u>
	<u>26,678</u>	<u>32,566</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	1,122	15,654
Social security and other taxes	1,693	14,323
Amount due to parent undertaking	57,308	-
Directors' current accounts	279	279
Accruals and deferred income	<u>27,090</u>	<u>37,673</u>
	<u>87,492</u>	<u>67,929</u>

7. FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or no-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax	<u>3,089</u>	<u>2,691</u>
		Deferred tax
		£
Balance at 1 January 2018		2,691
Charge to Income Statement during year		<u>398</u>
Balance at 31 December 2018		<u>3,089</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

M Ashton ACA FCCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited Statutory Auditor

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Buske, who also has a controlling interest in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.