

**Financial Statements for the Year Ended 30 June 2023**

**for**

**Kids Out Trading Limited**

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for the Year Ended 30 June 2023**

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**Kids Out Trading Limited**

**Company Information**  
**for the Year Ended 30 June 2023**

**DIRECTOR:** Mrs Helen Pitcher OBE

**SECRETARY:** Ms S Williams

**REGISTERED OFFICE:** 14 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**REGISTERED NUMBER:** 04366968 (England and Wales)

**AUDITORS:** Haines Watts (Berkhamsted) Limited  
Chartered Accountants and  
Statutory Auditors  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**Kids Out Trading Limited (Registered number: 04366968)**

**Balance Sheet  
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,532		6,042
<b>CURRENT ASSETS</b>					
Debtors	5	99,764		82,096	
Cash at bank		<u>363,367</u>		<u>260,063</u>	
		463,131		342,159	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>437,151</u>		<u>315,054</u>	
<b>NET CURRENT ASSETS</b>			<u>25,980</u>		<u>27,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,512</u>		<u>33,147</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>30,510</u>		<u>33,145</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,512</u>		<u>33,147</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2024 and were signed by:

Mrs Helen Pitcher OBE - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2023**

**1. STATUTORY INFORMATION**

Kids Out Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from events is recognised by reference to the date of the event. Income received from advance ticket sales is deferred until the period in which the event is held.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Cash at bank and in hand**

Cash at bank and in hand includes cash held in short term deposit accounts or accounts with instant access.

**Financial instruments - basic**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>23,863</u>
<b>DEPRECIATION</b>	
At 1 July 2022	17,821
Charge for year	<u>1,510</u>
At 30 June 2023	<u>19,331</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>4,532</u>
At 30 June 2022	<u>6,042</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	99,764	67,665
Other debtors	-	<u>14,431</u>
	<u>99,764</u>	<u>82,096</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	8,247	13,712
Amounts owed to group undertakings	274,204	278,674
Taxation and social security	17,280	10,078
Other creditors	<u>137,420</u>	<u>12,590</u>
	<u>437,151</u>	<u>315,054</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.23	30.6.22
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Shaun Brownsmith FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts (Berkhamsted) Limited

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**9. RELATED PARTY DISCLOSURES**

The director is also a trustee of Kids Out UK, a registered charity. All trading by the company is carried out on behalf of the charity. The company paid the charity a management charge for costs incurred on its behalf of £nil (2022 - £nil).

The director is also a director of Advance Boardroom Excellence Limited, a registered company. Kids Out Trading made net sales of £11,000 (2022:£20,000) to Advanced Boardroom Excellence Limited.

Kids Out Trading Limited is a wholly owned subsidiary of Kids Out UK. The registered office of Kids Out UK (the parent of the smallest group for which consolidated financial statements are drawn up) is 14 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE.

**10. POST BALANCE SHEET EVENTS**

A payment under gift aid amounting to £5,494 (2022 - £230,941) has been made since the year end but prior to the date of approval of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.