

Financial Statements for the Year Ended 30 June 2021

for

Kids Out Trading Limited

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for the Year Ended 30 June 2021**

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Kids Out Trading Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR:	Ms H M Pitcher
SECRETARY:	Ms S Williams
REGISTERED OFFICE:	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE
REGISTERED NUMBER:	04366968 (England and Wales)
AUDITORS:	Haines Watts Chartered Accountants and Statutory Auditors 4 Claridge Court Lower Kings Road Berkhamsted Hertfordshire HP4 2AF

Kids Out Trading Limited (Registered number: 04366968)

**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		8,056		10,741
CURRENT ASSETS					
Debtors	5	138,388		120,536	
Cash at bank		<u>177,860</u>		<u>211,081</u>	
		316,248		331,617	
CREDITORS					
Amounts falling due within one year	6	<u>289,143</u>		<u>241,665</u>	
NET CURRENT ASSETS			<u>27,105</u>		<u>89,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,161</u>		<u>100,693</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>35,159</u>		<u>100,691</u>
SHAREHOLDERS' FUNDS			<u>35,161</u>		<u>100,693</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2022 and were signed by:

Ms H M Pitcher - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Kids Out Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from events is recognised by reference to the date of the event. Income received from advance ticket sales is deferred until the period in which the event is held.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020 and 30 June 2021	<u>23,863</u>
DEPRECIATION	
At 1 July 2020	13,122
Charge for year	<u>2,685</u>
At 30 June 2021	<u>15,807</u>
NET BOOK VALUE	
At 30 June 2021	<u>8,056</u>
At 30 June 2020	<u>10,741</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	75,631	63,405
Other debtors	<u>62,757</u>	<u>57,131</u>
	<u>138,388</u>	<u>120,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	191	-
Amounts owed to group undertakings	52,560	31,416
Taxation and social security	19,077	11,582
Other creditors	<u>217,315</u>	<u>198,667</u>
	<u>289,143</u>	<u>241,665</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.21	30.6.20
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Shaun Brownsmith (Senior Statutory Auditor)
for and on behalf of Haines Watts

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

9. RELATED PARTY DISCLOSURES

The director is also a trustee of Kids Out UK, a registered charity. All trading by the company is carried out on behalf of the charity. The company paid the charity a management charge for costs incurred on its behalf of £nil (2020 - £20,000).

The registered office of Kids Out UK (the parent of the smallest group for which consolidated financial statements are drawn up) is 14 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE.

10. POST BALANCE SHEET EVENTS

A payment under gift aid amounting to £13,386 (2020 - £75,000) has been made since the year end but prior to the date of approval of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.