

REGISTERED NUMBER: 04366968 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

Kids Out Trading Limited

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for the year ended 30 June 2017**

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Kids Out Trading Limited

Company Information
for the year ended 30 June 2017

DIRECTOR: H M Pitcher OBE

REGISTERED OFFICE: 14 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

REGISTERED NUMBER: 04366968 (England and Wales)

AUDITORS: Ashbys Chartered Accountants
Statutory Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Kids Out Trading Limited (Registered number: 04366968)**Balance Sheet
30 June 2017**

		2017		2016 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		4,635		-
CURRENT ASSETS					
Debtors	6	70,226		69,937	
Cash at bank		<u>73,267</u>		<u>210,468</u>	
		143,493		280,405	
CREDITORS					
Amounts falling due within one year	7	<u>104,406</u>		<u>166,699</u>	
NET CURRENT ASSETS			<u>39,087</u>		<u>113,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,722</u>		<u>113,706</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>43,720</u>		<u>113,704</u>
SHAREHOLDERS' FUNDS			<u>43,722</u>		<u>113,706</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

H M Pitcher OBE - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

Kids Out Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Transition to Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The financial statements for the year ended 30 June 2017 are the first financial statements prepared in accordance with FRS 102 Section 1A "Small Entities". No amendments to previous year figures have been required as a result of the change.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	10,602
Additions	4,767
Disposals	(10,602)
At 30 June 2017	<u>4,767</u>
DEPRECIATION	
At 1 July 2016	10,602
Charge for year	132
Eliminated on disposal	(10,602)
At 30 June 2017	<u>132</u>
NET BOOK VALUE	
At 30 June 2017	<u>4,635</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	67,380	63,895
Other debtors	2,846	6,042
	<u>70,226</u>	<u>69,937</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade creditors	52,913	57,167
Amounts owed to group undertakings	14,024	62,944
Taxation and social security	-	15,448
Other creditors	37,469	31,140
	<u>104,406</u>	<u>166,699</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jill Andrews BA FCA (Senior Statutory Auditor)
for and on behalf of Ashbys Chartered Accountants

9. RELATED PARTY DISCLOSURES

The director is also a trustee of Kids Out UK, a registered charity. All trading by the company is carried out on behalf of the charity. The company paid the charity a management charge for costs incurred on its behalf of £45,000 (2016 - £45,000).

The registered office of Kids Out UK (the parent of the smallest group for which consolidated financial statements are drawn up) is 14 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE.

10. POST BALANCE SHEET EVENTS

A payment under gift aid amounting to £39,398 has been made since the year end but prior to the date of approval of the financial statements.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Kids Out UK, a registered charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.