

Registration number: 4366879

BRIDGEPOINT CAPITAL (DOOLITTLE) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2004



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BRIDGEPOINT CAPITAL (DOOLITTLE) LIMITED

Report of the directors

The directors present their annual report together with the unaudited financial statements of the Company for the year ended 31 December 2004.

Principal activity and review of business

The principal activity of the Company is that of an investment holding company.

Results and dividends

The Company was dormant throughout the year. The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the year were as follows:

N J Broekhuizen (resigned 01/06/2004)
B E Freeman
M J Harford
B Lawson
L H Meynell

Directors' interests

None of the Directors at 31 December 2004 held any interest in the share capital of the company.

With the exception of B E Freeman, directors' held interests in the ordinary share capital of the ultimate parent company, Bridgepoint Capital Group Limited, at 31 December 2004 are disclosed in the financial statements of the following companies:

M J Harford	Bridgepoint Capital Group Limited	Ultimate Parent company
B Lawson	Bridgepoint Capital Limited	Fellow subsidiary

B E Freeman held 10,000 Series II ordinary shares in the ultimate parent company at 31 December 2004. No other director held any interest in any group company at the year end.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BRIDGEPOINT CAPITAL (DOOLITTLE) LIMITED

Annual General Meeting

The company has passed a special resolution and is no longer required to hold, and lay accounts, before an Annual General Meeting.

By Order of the Board

A handwritten signature in black ink, appearing to read 'D M Hankin', written in a cursive style.

D M Hankin
Secretary
25 January 2005

BRIDGEPOINT CAPITAL (DOOLITTLE) LIMITED

BALANCE SHEET

31 DECEMBER 2004

	Notes	2004 £	2003 £
Investments	3	<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	<u>1</u>	<u>1</u>

- a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 4 were approved by the Board of Directors on 25 January 2005 and were signed on its behalf by:



B E Freeman
Director

25 January 2005

The notes on page 4 form part of these financial statements.

BRIDGEPOINT CAPITAL (DOOLITTLE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2004

1 Accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Cash Flow Statement

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that more than 90% of the voting rights are controlled within the group and a consolidated cash flow is included in the ultimate parent company's financial statements.

(c) Related Party Transactions

Under Financial Reporting Standards 8, the Company is exempt from the requirement to disclose related party transactions within the group on the grounds that more than 90% of the voting rights are controlled within the group.

2 Directors' remuneration

None of the Directors received any remuneration for their services to the Company during the year (2003 - £nil).

3 Investments

	2004 £
Cost	
At 1 January and 31 December	<u>1</u>

The company has an investment of 1 share in Bridgepoint Capital (Holdings), a company registered in England and Wales.

4 Called-up share capital

	2004 Number	2004 £	2003 Number	2003 £
Authorised:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Ultimate parent undertaking

The ultimate parent company is Bridgepoint Capital Group Limited. The results of the company are consolidated in the group financial statements of Bridgepoint Capital Group Limited. These are the largest and smallest group of undertakings which include the results of the company.

Copies of the financial statements of Bridgepoint Capital Group Limited are available at Companies House, Crown Way, Cardiff.