

**REGISTERED NUMBER: 04366692 (England and Wales)**

**Wood Waste Technology Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2019**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

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for the Year Ended 28 February 2019**

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**Wood Waste Technology Limited**

**Company Information  
for the Year Ended 28 February 2019**

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**DIRECTORS:**

K D Cockroft  
M D Evans

**SECRETARY:**

M D Evans

**REGISTERED OFFICE:**

Units 1 & 2  
Drummond Road  
Astonfields Industrial Estate  
Stafford  
Staffordshire  
ST16 3HJ

**REGISTERED NUMBER:**

04366692 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Balance Sheet**  
**28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		596,309		619,438
<b>CURRENT ASSETS</b>					
Stocks		9,500		31,250	
Debtors	5	148,305		46,714	
Cash at bank		<u>518,446</u>		<u>575,567</u>	
		676,251		653,531	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>265,721</u>		<u>232,489</u>	
<b>NET CURRENT ASSETS</b>			<u>410,530</u>		<u>421,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,006,839		1,040,480
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(135,616)		(161,688)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,903)</u>		<u>(6,603)</u>
<b>NET ASSETS</b>			<u>868,320</u>		<u>872,189</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>868,318</u>		<u>872,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>868,320</u>		<u>872,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

K D Cockroft - Director

M D Evans - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

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**1. STATUTORY INFORMATION**

Wood Waste Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings freehold	4% per annum on buildings
Plant & machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 15) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 March 2018 and 28 February 2019	<u>536,901</u>	<u>55,360</u>	<u>11,612</u>	<u>193,187</u>	<u>797,060</u>
<b>DEPRECIATION</b>					
At 1 March 2018	6,226	45,653	10,567	115,176	177,622
Charge for year	<u>938</u>	<u>2,427</u>	<u>261</u>	<u>19,503</u>	<u>23,129</u>
At 28 February 2019	<u>7,164</u>	<u>48,080</u>	<u>10,828</u>	<u>134,679</u>	<u>200,751</u>
<b>NET BOOK VALUE</b>					
At 28 February 2019	<u>529,737</u>	<u>7,280</u>	<u>784</u>	<u>58,508</u>	<u>596,309</u>
At 28 February 2018	<u>530,675</u>	<u>9,707</u>	<u>1,045</u>	<u>78,011</u>	<u>619,438</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	146,531	45,213
Other debtors	<u>1,774</u>	<u>1,501</u>
	<u>148,305</u>	<u>46,714</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	26,027	26,072
Trade creditors	134,484	131,755
Taxation and social security	88,680	66,940
Other creditors	<u>16,530</u>	<u>7,722</u>
	<u>265,721</u>	<u>232,489</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>135,616</u>	<u>161,688</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>31,373</u>	<u>57,400</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>161,643</u>	<u>187,760</u>

Net obligations under finance leases and hire purchase contracts are secured by fixed charges on the assets concerned.

The bank loan is secured by a charge over the freehold premises.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the following amounts were owed to the directors: K Cockcroft: £36,186 (2018: £6,544) and owing to M Evans: £43,256 (2018: £1,100).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.