

REGISTERED NUMBER: 04366209 (England and Wales)

Mynydd Y Gwynt Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30th September 2015

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COMPANIES HOUSE

Mynydd Y Gwynt Ltd

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for the Year Ended 30th September 2015**

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Mynydd Y Gwynt Ltd
Company Information
for the Year Ended 30th September 2015

Directors:

M A Alder
J F Bennett Evans
I S G Bennett Evans
D L Bennett Evans
C R Callister
H W Evans
E P O Evans
Ms R Schroder

Registered office:

Beach Lodge
71 Broadway
Llanblethian
Cowbridge
CF71 7EY

Registered number:

04366209 (England and Wales)

Accountants:

Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Abbreviated Balance Sheet
30th September 2015

	Notes	2015 £	2014 £
Current assets			
Debtors		960	9,294
Cash at bank		18,813	14,354
		<u>19,773</u>	<u>23,648</u>
Creditors			
Amounts falling due within one year		(915,774)	(606,547)
Net current liabilities		<u>(896,001)</u>	<u>(582,899)</u>
Total assets less current liabilities		<u>(896,001)</u>	<u>(582,899)</u>
Capital and reserves			
Called up share capital	2	503,000	503,000
Profit and loss account		(1,399,001)	(1,085,899)
Shareholders' funds		<u>(896,001)</u>	<u>(582,899)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

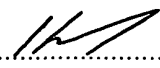
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/6/2016 and were signed on its behalf by:


.....
H W Evans - Director

Mynydd Y Gwynt Ltd

Notes to the Abbreviated Accounts for the Year Ended 30th September 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

As at 30 September 2015, the company was reporting net current liabilities of £896,001 (2014 - £582,899), and negative shareholders funds of £896,001 (2014 - £582,899).

For the year ended 30 September 2015 the company made a loss of £313,102 (2014 £235,278). The directors have confirmed that they believe the company will prove profitable and based on this the accounts have been prepared on a going concern basis.

2. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
350	Ordinary A	£1	350	350
600	Ordinary B	£1	600	600
50	Ordinary C	£1	50	50
2,000	A Preference	£1	2,000	2,000
500,000	B Preference	£1	500,000	500,000
			<u>503,000</u>	<u>503,000</u>