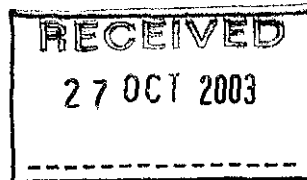


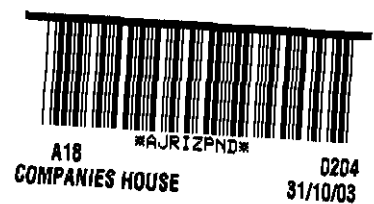
Company Registration No. 04366198 (England and Wales)



A & S EXPRESS DELIVERIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 FEBRUARY 2003



A & S EXPRESS DELIVERIES LIMITED

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A & S EXPRESS DELIVERIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		10,979
Current assets			
Debtors		7,578	
Cash at bank and in hand		1,798	
		<u>9,376</u>	
Creditors: amounts falling due within one year		<u>(14,171)</u>	
Net current liabilities			<u>(4,795)</u>
Total assets less current liabilities			<u>6,184</u>
Creditors: amounts falling due after more than one year	3		(12,569)
			<u>(6,385)</u>
Capital and reserves			
Called up share capital	4		1,000
Profit and loss account			<u>(7,385)</u>
Shareholders' funds			<u>(6,385)</u>

A & S EXPRESS DELIVERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22-10-03



S Phillips
Director

A & S EXPRESS DELIVERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office and computer equipment	25% reducing balance / 33% straight-line basis
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2002	-
Additions	16,778
Disposals	(2,023)
	<hr/>
At 28 February 2003	14,755
	<hr/>
Depreciation	
At 1 March 2002	-
Charge for the period	3,776
	<hr/>
At 28 February 2003	3,776
	<hr/>
Net book value	
At 28 February 2003	10,979
	<hr/> <hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,994.

4 Share capital

	2003 £
Authorised	
1,000 Ordinary Shares of £ 1 each	1,000
	<hr/>
Allotted, called up and fully paid	
1,000 Ordinary Shares of £ 1 each	1,000
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