

REGISTERED NUMBER: 04366117 (England and Wales)

MEDICALARM LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

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MEDICALARM LIMITED

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For The Year Ended 30 June 2008

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MEDICALARM LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2008

DIRECTORS:

P I A Murray
P S C Peck
S Brunton-Reed

SECRETARY:

P S C Peck

REGISTERED OFFICE:

The Old Barn
Court Farm
Overstone
Northamptonshire
NN6 0AP

REGISTERED NUMBER:

04366117 (England and Wales)

MEDICALARM LIMITED

REPORT OF THE DIRECTORS For The Year Ended 30 June 2008

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of the sale of medication reminders, medication travel products and other health related products.

DIRECTORS

The directors during the period under review were:

P I A Murray
P S C Peck
S Brunton-Reed

The beneficial interests of the directors holding office on 30 June 2008 in the issued share capital of the company were as follows:

	30.06.08	30.06.07
Ordinary £1 shares		
P I A Murray	30	30
P S C Peck	30	30
S Brunton-Reed	30	30

In addition to the above shareholdings, each named director held a joint equal beneficial interest in the remainder of the company's 10 ordinary shares as at 30 June 2008 and as at 30 June 2007.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P S C Peck – Secretary

Date: 28/04/2009

MEDICALARM LIMITED

PROFIT AND LOSS ACCOUNT For The Year Ended 30 June 2008

	Notes	Year ended 30.06.08 £	Year ended 30.06.07 £
TURNOVER		19,712	15,463
Cost of sales		<u>5,298</u>	<u>6,974</u>
GROSS PROFIT		14,414	8,489
Administrative expenses		<u>6,763</u>	<u>7,499</u>
		7,651	990
Other operating income		-	-
OPERATING PROFIT/(LOSS)	2	<u>7,651</u>	<u>990</u>
Interest receivable and similar income		<u>16</u>	<u>165</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,667	1,155
Tax on profit/(loss) on ordinary activities	3	<u>(1,651)</u>	<u>(237)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		6,016	918
Deficit brought forward		<u>(16)</u>	<u>(934)</u>
PROFIT CARRIED FORWARD		<u>£6,000</u>	<u>£(16)</u>

The notes form part of these financial statements

MEDICALARM LIMITED

BALANCE SHEET 30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS:			
Tangible assets	4	12	200
CURRENT ASSETS:			
Stocks		2,239	1,806
Debtors	5	18,721	14,026
Cash at bank and in hand		<u>934</u>	<u>2,777</u>
		21,894	18,609
CREDITORS:			
Amounts falling due within one year	6	<u>(15,806)</u>	<u>(18,725)</u>
NET CURRENT LIABILITIES:		<u>6,088</u>	<u>(116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£6,100</u>	<u>£84</u>
CAPITAL AND RESERVES:			
Called up share capital	7	100	100
Profit and loss account		<u>6,000</u>	<u>(16)</u>
SHAREHOLDERS' FUNDS:		<u>£6,100</u>	<u>£84</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD:

.....
P S C Peck - Director

Approved by the Board on 28/04/2009

The notes form part of these financial statements

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-20% on cost
Plant and Machinery	-33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	Year ended 30.06.08 £	Year ended 30.06.07 £
Depreciation – owned assets	<u>188</u>	<u>1,176</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

	Year ended 30.06.08 £	Year ended 30.06.07 £
Analysis of the tax charge in the year		
Current year tax (see note below)		
UK corporation tax charge on profits of the year	1,600	450
Prior year tax		
UK corporation tax charge on profits for prior year	51	-
Deferred tax (see note 7)		
Origination and reversal of timing differences	-	(213)
Tax on profit on ordinary activities	<u>1,651</u>	<u>237</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2007 – 20%).

There were no factors that may affect future tax charges.

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2008

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc. £	Totals £
Cost:			
At 1 July 2007	5,501	1,764	7,265
Additions	<u>—</u>	<u>—</u>	<u>—</u>
At 30 June 2008	<u>5,501</u>	<u>1,764</u>	<u>7,265</u>
DEPRECIATION			
At 1 July 2007	5,305	1,760	7,065
Charge for year	<u>188</u>	<u>—</u>	<u>188</u>
At 30 June 2008	<u>5,493</u>	<u>1,760</u>	<u>7,253</u>
NET BOOK VALUE			
At 30 June 2008	<u>8</u>	<u>4</u>	<u>12</u>
At 30 June 2007	<u>196</u>	<u>4</u>	<u>200</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	12,623	13,997
Other debtors	6,000	29
Prepayments	<u>98</u>	<u>—</u>
	<u>18,721</u>	<u>14,026</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Corporation tax	1,600	450
Trade creditors	3,052	3,616
Directors current accounts	7,562	12,268
Social security & other taxes	1,052	176
Accrued expenses	<u>2,540</u>	<u>2,215</u>
	<u>15,806</u>	<u>18,725</u>

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2008

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100

8. RESERVES

	Profit and loss account
	£
At 1 July 2007	(16)
Profit retained for the year	<u>6,016</u>
At 30 June 2008	<u>£6,000</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the following loans are owed to directors:

Mr P I A Murray	1,967
Mr P S C Peck	3,628

In addition to the above, a further loan of £1,967 is owed to Mr N Brunton-Reed who is the spouse of Mrs S Brunton-Reed (director).

The above loans are all unsecured and have no fixed repayment dates.

MEDICALARM LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT 30 June 2008

	Year ended 30.06.08		Year ended 30.06.07	
	£	£	£	£
Sales		19,712		15,463
Cost of Sales:				
Opening stock	1,806		2,176	
Purchases	5,518		6,335	
Shipping	177		172	
Import duty	<u>36</u>		<u>97</u>	
	7,537		8,780	
Closing stock	<u>(2,239)</u>		<u>(1,806)</u>	
		<u>5,298</u>		<u>6,974</u>
GROSS PROFIT		14,414		8,489
Other income:				
Interest received	<u>16</u>		<u>165</u>	
		<u>16</u>		<u>165</u>
		14,430		8,654
Expenditure:				
Premises Overheads	750		1,000	
Telephone	1,013		579	
Postage and stationery	1,567		1,665	
Advertising	-		-	
Travelling	41		-	
Literature and brochures	-		-	
Repairs and renewals	-		77	
Website	1,492		1,002	
Computer expenses	135		5	
Sundry expenses	325		399	
Accountancy	400		400	
Legal fees	15		365	
Entertainment	-		-	
Exhibitions and events	<u>-</u>		<u>-</u>	
		<u>5,738</u>		<u>5,492</u>
		8,692		3,162
Finance costs:				
Bank charges	232		245	
Credit card	<u>605</u>		<u>586</u>	
		<u>837</u>		<u>831</u>
		7,855		2,331
Depreciation				
Leasehold property	188		1,094	
Fixtures and fittings	<u>-</u>		<u>82</u>	
		<u>188</u>		<u>1,176</u>
NET PROFIT/(LOSS)		<u>£7,667</u>		<u>£1,155</u>