

REGISTERED NUMBER: 04366117 (England and Wales)

MEDICALARM LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

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MEDICALARM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 30 June 2006

	Page
Contents of the Financial Statements	1
Company Information	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Trading and Profit and Loss Account	9

MEDICALARM LIMITED
COMPANY INFORMATION
For The Year Ended 30 June 2006

DIRECTORS:

P I A Murray
P S C Peck
S Brunton-Reed

SECRETARY:

P S C Peck

REGISTERED OFFICE:

The Old Barn
Court Farm
Overstone
Northamptonshire
NN6 0AP

REGISTERED NUMBER

04366117 (England and Wales)

MEDICALARM LIMITED
REPORT OF THE DIRECTORS
For The Year Ended 30 June 2006

The directors present their report with the financial statements of the company for the year ended 30 June 2006

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of the sale of medication reminders, medication travel products and other health related products

DIRECTORS

The directors during the period under review were

P I A Murray
P S C Peck
S Brunton-Reed

The beneficial interests of the directors holding office on 30 June 2006 in the issued share capital of the company were as follows

	30 06 06	30 06 05
Ordinary £1 shares		
P I A Murray	30	30
P S C Peck	30	30
S Brunton-Reed	30	30

In addition to the above shareholdings, each named director held a joint equal beneficial interest in the remainder of the company's 10 ordinary shares as at 30 June 2006 and as at 30 June 2005

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P S C Peck – Secretary

Date 15/8/2007

MEDICALARM LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 June 2006

	Notes	Year ended 30 06 06 £	Year ended 30 06 05 £
TURNOVER		19,293	14,030
Cost of sales		<u>9,419</u>	<u>5,498</u>
GROSS PROFIT		9,874	8,532
Administrative expenses		<u>5,893</u>	<u>6,297</u>
		3,981	2,235
Other operating income		-	-
OPERATING PROFIT/(LOSS)	2	<u>3,981</u>	<u>2,235</u>
Interest receivable and similar income		<u>68</u>	<u>68</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,049	2,303
Tax on profit/(loss) on ordinary activities	3	<u>(328)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		3,721	2,303
Deficit brought forward		<u>(4,655)</u>	<u>(6,958)</u>
DEFICIT CARRIED FORWARD		<u>£(934)</u>	<u>£(4,655)</u>

The notes form part of these financial statements

MEDICALARM LIMITED

BALANCE SHEET 30 June 2006

	Notes	2006 £	2005 £
FIXED ASSETS:			
Tangible assets	4	1,376	2,733
CURRENT ASSETS:			
Stocks		2,176	6,127
Debtors	5	5,938	10,515
Cash at bank and in hand		<u>7,697</u>	<u>945</u>
		15,811	17,587
CREDITORS:			
Amounts falling due within one year	6	<u>(17,808)</u>	<u>(24,875)</u>
NET CURRENT LIABILITIES:		<u>(1,997)</u>	<u>(7,288)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax	7	(213)	-
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(834)</u>	<u>£(4,555)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>(934)</u>	<u>(4,655)</u>
SHAREHOLDERS' FUNDS		<u>£(834)</u>	<u>£(4,555)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:

P S C Peck - Director

Approved by the Board on

15/8/2007

The notes form part of these financial statements

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	-20% on cost
Plant and Machinery	-33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	Year ended 30 06 06	Year ended 30 06 05
	£	£
Depreciation – owned assets	<u>1,357</u>	<u>1,688</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

	Year ended 30 06 06	Year ended 30 06 05
	£	£
Analysis of the tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profits of the year	115	-
Deferred tax (see note 7)		
Origination and reversal of timing differences	213	-
Tax on profit on ordinary activities	<u>328</u>	<u>-</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2005 – 19%)

There were no factors that may affect future tax charges

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2006

4. TANGIBLE FIXED ASSETS			
	Land and buildings £	Plant and machinery etc £	Totals £
Cost:			
At 1 July 2005	5,501	1,764	7,265
Additions	-	-	-
At 30 June 2006	<u>5,501</u>	<u>1,764</u>	<u>7,265</u>
DEPRECIATION			
At 1 July 2005	3,111	1,421	4,532
Charge for year	<u>1,100</u>	<u>257</u>	<u>1,357</u>
At 30 June 2006	<u>4,211</u>	<u>1,678</u>	<u>5,889</u>
NET BOOK VALUE			
At 30 June 2006	<u>1,290</u>	<u>86</u>	<u>1,376</u>
At 30 June 2005	<u>2,390</u>	<u>343</u>	<u>2,733</u>
5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2006	2005
		£	£
Trade debtors		5,909	3,824
Other debtors		29	6,691
Prepayments		-	-
		<u>5,938</u>	<u>10,515</u>
6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2006	2005
		£	£
Corporation tax		115	-
Trade creditors		4,203	4,886
Directors current accounts		12,298	18,293
Social security & other taxes		1,192	1,696
Accrued expenses		-	-
		<u>17,808</u>	<u>24,875</u>
7. DEFERRED TAXATION			
		2006	2005
		£	£
Provision for deferred tax		<u>213</u>	-
The provision for deferred taxation is made up as follows		2006	2005
		£	£
Accelerated capital allowances		<u>213</u>	-

MEDICALARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2006

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100

9. RESERVES

	Profit and loss account £
At 1 July 2005	(4,655)
Profit retained for the year	<u>3,721</u>
At 30 June 2006	<u>£(934)</u>

10 RELATED PARTY DISCLOSURES

At the balance sheet date, the following loans are owed to directors

Mr P I A Murray	3,700
Mr P S C Peck	4,476

In addition to the above, a further loan of £4,122 is owed to Mr N Brunton-Reed who is the spouse of Mrs S Brunton-Reed (director)

The above loans are all unsecured and have no fixed repayment dates