

Company No 4365439

LS EXETER NOMINEE (No 1) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2007 TO 31 MARCH 2008



**LS EXETER NOMINEE (No.1) LIMITED**

**REPORT OF THE DIRECTORS FOR  
THE PERIOD FROM 1 APRIL 2007 TO 31 MARCH 2008**

The directors present their report with the financial statements for the period ended 31 March 2008

**ACTIVITIES**

The company has not carried out any activities during the period and has not incurred any liabilities

**DIRECTORS**

The following were directors during the period

Land Securities Management Services Limited  
Land Securities Portfolio Management Limited

This Directors' Report does not contain a statement as to directors' interests in shares, debentures or options over shares in the Company, Land Securities Group Plc, the ultimate parent company of the Company or any other body corporate in the same group following the repeal of paragraphs 2, 2A and 2B of Schedule 7 to Companies Act 1985 which ceased to be in force on 6 April 2007 in relation to accounts approved following that date by The Companies Act 2006 (Commencement No 2 Consequential Amendments, Transitional Provisions and Savings) Order 2007 (SI 2007/1093)

**DIRECTORS' RESPONSIBILITIES**

It is the responsibility of the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss for that period. The directors are responsible for ensuring that applicable accounting standards have been followed and that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the financial statements. It is also the responsibility of the directors to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

**AUDITORS**

The company has exercised its entitlement under the Companies Act 1985 to exempt itself from the provisions of the Act relating to the audit of accounts

By Order of the Board



P M Dudgeon  
Secretary

5 Strand  
London WC2N 5AF  
4 September 2008

**LS EXETER NOMINEE (No.1) LIMITED**

**BALANCE SHEET – 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
<b>CURRENT ASSETS</b>	<b>£</b>	<b>£</b>
Debtor		
Amount owed by a group undertaking having no fixed repayment date	<u>1</u>	<u>1</u>
<b>NET CURRENT ASSETS</b>	<u><u>1</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		
Authorised £1,000 divided into 1,000 shares of £1 each		
Allotted and fully paid 1 share of £1 each	<u>1</u>	<u>1</u>
Equity Shareholders' Funds	<u><u>1</u></u>	<u><u>1</u></u>

For the period ended 31 March 2008 the company was entitled exemptions under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221,  
and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

**DIRECTORS**

Land Securities Management Services Limited



Approved by the Board on 4 September 2008

## **LS EXETER NOMINEE (No.1) LIMITED**

### **PROFIT AND LOSS ACCOUNT**

During the period the company did not trade and received no income and incurred no expenditure  
Consequently, during that period the company made neither a profit nor a loss

### **NOTES TO THE ACCOUNTS 31 MARCH 2008**

- 1        The ultimate holding company is Land Securities Group PLC which is registered in England.
- 2        The directors received no emoluments in respect of their services to the Company