

Company Registration No. 04364787 (England and Wales)

LRM HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

TUESDAY



A4MAXNSB

A17

15/12/2015

#134

COMPANIES HOUSE

LRM HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LRM HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

		2015	2014
	Notes		
Fixed assets			
Tangible assets	2	1,853,133	1,853,169
Investments	2	26,500	26,500
		<u>1,879,633</u>	<u>1,879,669</u>
Current assets			
Debtors		236,726	208,962
Cash at bank and in hand		284,228	317,901
		<u>520,954</u>	<u>526,863</u>
Creditors: amounts falling due within one year		<u>(62,293)</u>	<u>(65,087)</u>
Net current assets		<u>458,661</u>	<u>461,776</u>
Total assets less current liabilities		<u><u>2,338,294</u></u>	<u><u>2,341,445</u></u>
Capital and reserves			
Called up share capital	3	200,000	200,000
Revaluation reserve		741,671	741,671
Profit and loss account		1,396,623	1,399,774
Shareholders' funds		<u><u>2,338,294</u></u>	<u><u>2,341,445</u></u>

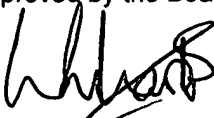
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 November 2015


Mr L R Marshall
Director

Company Registration No. 04364787

LRM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Not depreciated
Plant and machinery	33% per annum straight line
Fixtures, fittings and equipment	33% per annum straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
Cost or valuation			
At 1 July 2014	1,865,249	26,500	1,891,749
Additions	947	-	947
Disposals	(833)	-	(833)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	1,865,363	26,500	1,891,863
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2014	12,080	-	12,080
On disposals	(557)	-	(557)
Charge for the year	707	-	707
	<hr/>	<hr/>	<hr/>
At 30 June 2015	12,230	-	12,230
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2015	1,853,133	26,500	1,879,633
	<hr/>	<hr/>	<hr/>
At 30 June 2014	1,853,169	26,500	1,879,669
	<hr/>	<hr/>	<hr/>

The unlisted investments are still held but are considered by the director to be of nil value.

LRM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

3	Share capital	2015	2014
	Allotted, called up and fully paid		
	200,000 Ordinary shares of 1 each	200,000	200,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
Mr LR Marshall	-	51,660	-	-	51,660	-
Mr T Marshall	-	-	1,115	-	445	670
Miss R Marshall	-	-	179,025	-	110,716	68,309
		<u>51,660</u>	<u>180,140</u>	<u>-</u>	<u>162,821</u>	<u>68,979</u>