

Company Registration No. 04364787 (England and Wales)

LRM HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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LRM HOLDINGS LIMITED

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LRM HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016	2015
	Notes		
Fixed assets			
Tangible assets	2	1,854,166	1,853,133
Investments	2	34,094	26,500
		<u>1,888,260</u>	<u>1,879,633</u>
Current assets			
Debtors		154,445	236,726
Cash at bank and in hand		381,253	284,228
		<u>535,698</u>	<u>520,954</u>
Creditors: amounts falling due within one year		<u>(79,731)</u>	<u>(62,293)</u>
Net current assets		455,967	458,661
Total assets less current liabilities		<u>2,344,227</u>	<u>2,338,294</u>
Provisions for liabilities		(224)	-
		<u>2,344,003</u>	<u>2,338,294</u>
Capital and reserves			
Called up share capital	3	200,000	200,000
Revaluation reserve		741,671	741,671
Profit and loss account		1,402,332	1,396,623
Shareholders' funds		<u>2,344,003</u>	<u>2,338,294</u>

LRM HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

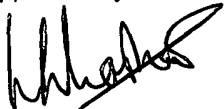
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2016



Mr L R Marshall
Director

Company Registration No. 04364787

LRM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Not depreciated
Plant and machinery	33% per annum straight line
Fixtures, fittings and equipment	33% per annum straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
Cost or valuation			
At 1 July 2015	1,865,363	26,500	1,891,863
Additions	2,017	7,594	9,611
Disposals	(604)	-	(604)
At 30 June 2016	1,866,776	34,094	1,900,870
Depreciation			
At 1 July 2015	12,230	-	12,230
On disposals	(202)	-	(202)
Charge for the year	582	-	582
At 30 June 2016	12,610	-	12,610
Net book value			
At 30 June 2016	1,854,166	34,094	1,888,260
At 30 June 2015	1,853,133	26,500	1,879,633

The unlisted investments are still held but are considered by the director to be of nil value.

LRM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
	Allotted, called up and fully paid		
	200,000 Ordinary shares of 1 each	200,000	200,000
		<u>200,000</u>	<u>200,000</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
Mr LR Marshall	-	(406)	4,552	-	2,145	2,001
Mr T Marshall	-	670	-	-	-	670
Miss R Marshall	-	68,309	-	-	68,309	-
		<u>68,573</u>	<u>4,552</u>	<u>-</u>	<u>70,454</u>	<u>2,671</u>