

**JACK BALE PROPERTIES LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JANUARY 2023**

# **JACK BALE PROPERTIES LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	P E Lebby P A Ballinger
<b>Company secretary</b>	P E Lebby
<b>Registered number</b>	04364491
<b>Registered office</b>	Reading Bridge House George Street Reading Berkshire RG1 8LS
<b>Accountants</b>	James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS

# JACK BALE PROPERTIES LIMITED

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**JACK BALE PROPERTIES LIMITED**  
**REGISTERED NUMBER: 04364491**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	4	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	6,266	2,597
Cash at bank and in hand	6	2,360	5,505
		<u>8,626</u>	<u>8,102</u>
Creditors: amounts falling due within one year	7	(1,738)	(1,801)
		<u>6,888</u>	<u>6,301</u>
<b>Net current assets</b>		<u>6,888</u>	<u>6,301</u>
<b>Total assets less current liabilities</b>		<u>31,888</u>	<u>31,301</u>
<b>Net assets</b>		<u><u>31,888</u></u>	<u><u>31,301</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		31,788	31,201
		<u>31,888</u>	<u>31,301</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**P A Ballinger**  
Director

Date: 4 September 2023

**P E Lebby**  
Director

Date: 1 September 2023

# **JACK BALE PROPERTIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023**

### **1. General information**

Jack Bale Properties Limited is a private company limited by shares, incorporated in England and Wales. The address of its registered office is Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### **2.3 Investment property**

Investment properties are included in the balance sheet at their fair value in accordance with Section 1A of Financial Reporting Standard 102 and are not depreciated.

#### **2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**JACK BALE PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The company has no employees other than the directors.

**4. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 February 2022	25,000
	<hr/>
<b>At 31 January 2023</b>	<b>25,000</b>
	<hr/> <hr/>
<b>Comprising</b>	
Cost	62,233
Annual revaluation surplus/(deficit):	
Valuation in 2004	6,450
Valuation in 2014	(43,683)
	<hr/>
At 31 January 2023	<b>25,000</b>
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The 2023 valuations were made by the directors, on an open market value for existing use basis.

**JACK BALE PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**5. Debtors**

	2023 £	2022 £
Amounts owed by related companies	5,863	2,267
Prepayments and accrued income	403	330
	<u>6,266</u>	<u>2,597</u>

**6. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	2,360	5,505
	<u>2,360</u>	<u>5,505</u>

**7. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Amounts owed to related companies	-	404
Corporation tax	138	97
Accruals and deferred income	1,600	1,300
	<u>1,738</u>	<u>1,801</u>

**8. Share capital**

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
100 (2022 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

**9. Related party transactions**

The company was owed £2,267 (2022: £2,267) by Onyxcol Limited, companies related by common control.

The company was owed £3,596 (2022: £404 owing to the Company) by Skala Recruitment Limited, companies related by common control.

These amount are unsecured, interest free and have no fixed repayment dates.

**JACK BALE PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Ultimate parent company**

The ultimate parent company is Expressportal Limited, a company incorporated in the UK.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.