

JACK BALE PROPERTIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JANUARY 2020

JACK BALE PROPERTIES LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | P E Lebby P A Ballinger |
| Company secretary | P E Lebby |
| Registered number | 04364491 |
| Registered office | Reading Bridge House George Street Reading Berkshire RG1 8LS |
| Accountants | James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS |

JACK BALE PROPERTIES LIMITED

CONTENTS

| | Page |
|--|--------------|
| Balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 5 |

JACK BALE PROPERTIES LIMITED
REGISTERED NUMBER: 04364491

BALANCE SHEET
AS AT 31 JANUARY 2020

| | Note | 2020 £ | 2019 £ |
|--|------|----------------------|----------------------|
| Fixed assets | | | |
| Investment property | 4 | 25,000 | 25,000 |
| | | <u>25,000</u> | <u>25,000</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 230 | 230 |
| Cash at bank and in hand | 6 | 9,471 | 12,357 |
| | | <u>9,701</u> | <u>12,587</u> |
| Creditors: amounts falling due within one year | 7 | (4,395) | (7,265) |
| Net current assets | | <u>5,306</u> | <u>5,322</u> |
| Total assets less current liabilities | | <u>30,306</u> | <u>30,322</u> |
| Net assets | | <u><u>30,306</u></u> | <u><u>30,322</u></u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | 30,206 | 30,222 |
| | | <u><u>30,306</u></u> | <u><u>30,322</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

JACK BALE PROPERTIES LIMITED
REGISTERED NUMBER: 04364491

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
P A Ballinger
Director

.....
P E Lebby
Director

Date: 9 September 2020

JACK BALE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1. General information

Jack Bale Properties Limited is a private company limited by shares, incorporated in England and Wales. The address of its registered office is Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.3 Investment property

Investment properties are included in the balance sheet at their fair value in accordance with Section 1A of Financial Reporting Standard 102 and are not depreciated.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

JACK BALE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The company has no employees other than the directors.

4. Investment property

| | Freehold investment property £ |
|---------------------------------------|---|
| Valuation | |
| At 1 February 2019 | 25,000 |
| At 31 January 2020 | 25,000 |
| Comprising | |
| Cost | 62,233 |
| Annual revaluation surplus/(deficit): | Annual revaluation surplus/(deficit): |
| Valuation in 2004 | 6,450 |
| Valuation in 2014 | (43,683) |
| At 31 January 2020 | 25,000 |

The 2020 valuations were made by the directors, on an open market value for existing use basis.

JACK BALE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

5. Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|------------|------------|
| Prepayments and accrued income | <u>230</u> | <u>230</u> |

6. Cash and cash equivalents

| | 2020 £ | 2019 £ |
|--------------------------|--------------|---------------|
| Cash at bank and in hand | <u>9,471</u> | <u>12,357</u> |

7. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 2,995 | 5,759 |
| Corporation tax | - | 204 |
| Accruals and deferred income | 1,400 | 1,302 |
| | <u>4,395</u> | <u>7,265</u> |

8. Share capital

| | 2020 £ | 2019 £ |
|--|------------|------------|
| Allotted, called up and fully paid | | |
| 100 (2019 - 100) Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |

9. Related party transactions

The company owed £2,591 (2019: £5,355) to Onyxcol Limited and £404 (2019: £404) to Skala Recruitment Limited, companies related by common control. These amount are unsecured, interest free and have no fixed repayment dates.

10. Ultimate parent company

The ultimate parent company is Expressportal Limited, a company incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.