

JACK BALE PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

FRIDAY



A3JOCPKY

A37

31/10/2014

#185

COMPANIES HOUSE

JACK BALE PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS

P E Lebby
P A Ballinger

COMPANY SECRETARY

P E Lebby

REGISTERED NUMBER

04364491

REGISTERED OFFICE

3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

ACCOUNTANTS

James Cowper LLP
Chartered Accountants
3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

JACK BALE PROPERTIES LIMITED
REGISTERED NUMBER: 04364491

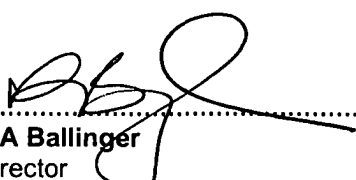
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014


	Note	£	2014	£	2013	£
FIXED ASSETS						
Investment property	3		124,500		256,183	
CURRENT ASSETS						
Debtors		-		780		
Cash at bank		5,178		1,070		
		<u>5,178</u>		<u>1,850</u>		
CREDITORS: amounts falling due within one year		(2,836)		(10,953)		
NET CURRENT ASSETS/(LIABILITIES)			<u>2,342</u>		<u>(9,103)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,842</u>		<u>247,080</u>	
CREDITORS: amounts falling due after more than one year	4		(103,161)		(180,959)	
NET ASSETS			<u>23,681</u>		<u>66,121</u>	
CAPITAL AND RESERVES						
Called up share capital	5		100		100	
Investment property reserve			-		22,155	
Profit and loss account			23,581		43,866	
SHAREHOLDERS' FUNDS			<u>23,681</u>		<u>66,121</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23/10/2014


P A Ballinger
 Director


P E Lebby
 Director

The notes on pages 2 to 4 form part of these financial statements.

JACK BALE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% straight line

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2013 and 31 January 2014	<u>500</u>
Depreciation	
At 1 February 2013 and 31 January 2014	<u>500</u>
Net book value	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>-</u>

JACK BALE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 February 2013	256,183
Disposals	(88,000)
Revaluation	(43,683)
	<hr/>
At 31 January 2014	124,500
	<hr/>

Cost or valuation at 31 January 2014 is represented by:

Cost £130,528
Valuation in 2003 £11,571
Valuation in 2004 £94,084
Valuation in 2008 (£50,500)
Valuation in 2013 (£17,500)
Valuation in 2014 (£43,683)

The 2014 valuations were made by the directors, on an open market value for existing use basis.

Revaluation reserves

At 1 February 2013	22,155
Transfer to profit and loss account	15,500
Revaluation	(37,655)
	<hr/>
At 31 January 2014	-
	<hr/>

4. CREDITORS:

Amounts falling due after more than one year

Creditors include an amount of £nil (2013 - £28,377) for which security has been given.

JACK BALE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Expressportal Limited, a company incorporated in the UK.

The company is controlled by P E Lebby and P A Ballinger by virtue of their shareholding in Expressportal Limited, the parent company.