

REGISTERED NUMBER 436428⁴

**BOCA LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2004**

**NOBLE ACCOUNTANCY SERVICES
DENBY DALE
HUDDERSFIELD**



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FOR THE YEAR ENDED 31ST JANUARY 2004**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2004**

DIRECTORS C L Grainger
C Grainger

SECRETARY C Grainger

REGISTERED OFFICE

Unit 5A
141, Wakefield Rd,
Scissett
Huddersfield
HD8 9HR

REGISTERED NUMBER 4364248

ACCOUNTANTS

Noble Accountancy Services
Unit 4
Denby Dale Industrial Park
Denby Dale
Huddersfield
HD8 8QH

**BOCA LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JANUARY 2004**

The directors present their report with the financial statements of the company for the year ended 31st January 2004

PRINCIPAL ACTIVITY

The principal activity of the company in the year was food products distribution.

REVIEW OF THE BUSINESS

The results for the year and the financial position of the company are shown in the annexed financial statements.

DIRECTORS

The directors during the year were

Shares Held

C L Grainger

60

C Grainger

40

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period.

In preparing those statements the directors are required to :-


select suitable accounting policies and apply them consistently.

make judgements and estimates which are prudent.

prepare statements on a going concern basis unless inappropriate,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

C Grainger
Secretary



Dated

29th March 2004

BOCA LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST JANUARY 2004

		2004	2003
		£	£
	Notes		
TURNOVER	2	79696	57039
Cost of Sales		64187	42242
GROSS PROFIT		15509	14797
Selling and Distribution		16698	15013
Administrative Expenses		6728	3450
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-7917	-3666
Tax on profit on ordinary activities	4	0	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		-7917	-3666
Deficiency brought forward		-3666	0
Deficiency Carried Forward	10	-11583	-3666

BOCA LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2004

		2004 £	2003 £
	Notes		
FIXED ASSETS			
Tangible Assets	6	1900	2850
CURRENT ASSETS			
Debtors	7	1373	930
Cash at Bank and in Hand		200	400
		<u>1573</u>	<u>1330</u>
CURRENT LIABILITIES			
Creditors	8	14956	7746
TOTAL NET ASSETS		<u>-11483</u>	<u>-3566</u>
Financed By			
SHARE CAPITAL	9	100	100
Revenue Deficiency	10	<u>-11583</u>	<u>-3666</u>
		<u>-11483</u>	<u>-3566</u>

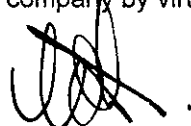
For the year ended 31st January 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:-

- 1) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the act relating to accounts, so far as is applicable to the company.
- 3) The directors have taken advantage, in the preparation of these financial statements of the exemptions available under Part 11V of the Companies Act 1985, on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

Approved by the Board on 29th March 2004.



C L GRAINGER
Director

BOCA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2004

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding valued added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over the term of its useful life.

Plant and Machinery	25% on cost
Motor Vehicles	25% on cost

2) TURNOVER

All turnover is within the United Kingdom.

3) STAFF COSTS

	£	2002 £
Wages and Salaries	9924	9109
Social Security Costs	801	711
	<u>10725</u>	<u>9820</u>
Directors emoluments	<u>9924</u>	<u>9109</u>

4) OPERATING PROFIT

The operating profit is stated after charging:-

Depreciation -owned assets	<u>950</u>	<u>950</u>
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5) TAXATION

Taxation payable relates to current corporation tax payable- £
0

6) TANGIBLE FIXED ASSETS

	Fixtures £	Vehicles £	Total	2002 £
COST				
As at 1st February 2003	450	3350	3800	0
Additions	0	0	0	3800
At 31st January 2004	<u>450</u>	<u>3350</u>	<u>3800</u>	<u>3800</u>
DEPRECIATION				
As at 1st February 2003	112	838	950	0
Charge in the year	113	837	950	950
At 31st January 2004	<u>225</u>	<u>1675</u>	<u>1900</u>	<u>950</u>
NET BOOK VALUE	<u>225</u>	<u>1675</u>	<u>1900</u>	<u>2850</u>

7) DEBTORS**2002**

	£	£
Trade Debtors	1010	701
VAT	163	229
Prepayments	200	0
	<u>1373</u>	<u>930</u>

8) CREDITORS**2002**

	£	£
Trade Creditors	12740	6507
Social Security and other taxes	707	0
Taxation	0	0
Bank Overdraft	709	439
Accruals	800	800
	<u>14956</u>	<u>7746</u>

9) CALLED UP SHARE CAPITAL

	£	£
<i>Authorised</i>		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

10) PROFIT AND LOSS ACCOUNT

	£	£
Revenue reserve carried forward	<u>-11583</u>	<u>-3666</u>

BOCA LIMITED
TRADING ACCOUNT
for the year ended 31st January 2004

	31st January 2004		31st January 2003	
	£	£	£	£
<u>SALES AND WORK DONE</u>		79696		57039
<u>Less- COST OF SALES</u>				
Purchases	64051		42242	
Packaging	136		0	
		64187		42242
<u>GROSS PROFIT</u>		15509		14797
<u>Less -OVERHEAD EXPENSES</u>				
ESTABLISHMENT				
Rent and Rates	400		0	
Insurances	281		0	
Light and Heat	100		0	
Repairs and Renewals	108		0	
	889		0	
ADMINISTRATION				
Telephone	1050		737	
Printing and Stationery	1041		407	
Cleaning and Incidentals	0		304	
Legal and Professional	1075		900	
	3166		2348	
SELLING AND DISTRIBUTION				
Salaries	10725		9820	
Motor Vehicle Expenses	5973		5193	
Advertising	0		0	
	16698		15013	
DEPRECIATION				
Motor Vehicle	837		838	
Fixtures and Fittings	113		112	
	950		950	
FINANCE CHARGES				
Bank Charges and Interest	1723		152	
		23426		18463
<u>NET PROFIT ON TRADING</u>		-7917		-3666