

# **CITY CASHMERE LIMITED**

**Company Registration Number:  
04364225 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **CITY CASHMERE LIMITED**

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# **CITY CASHMERE LIMITED**

## **Company Information**

**for the Period Ended 31 March 2021**

**Director:** MARJAN FARHAD

**Registered office:** 6  
Redlynch Court  
70 Addison Road  
London  
England  
W14 8JG

**Company Registration Number:** 04364225 (England and Wales)

# **CITY CASHMERE LIMITED**

## **Directors' Report Period Ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Principal Activities**

The company's principal activities during the year continues to be that of retail and wholesale of ladies garments

### **Directors**

**The director(s) shown below were appointed to the company during the period**

MARJAN FARHAD

01 April 2020

**This report was approved by the board of directors on 30 April 2022**

**And Signed On Behalf Of The Board By:**

Name: MARJAN FARHAD

Status: Director

# CITY CASHMERE LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		2,454	279,297
Income from coronavirus (COVID-19) business support grants		40,143	-
Distribution Costs		( 9,141 )	( 151,774 )
Administrative Expenses		( 134,165 )	( 126,964 )
<b>Operating Profit or (Loss)</b>		<b>( 100,709 )</b>	<b>559</b>
Interest Payable and Similar Charges		( 1,122 )	( 2,489 )
<b>Profit or (Loss) Before Tax</b>		<b>( 101,831 )</b>	<b>( 1,930 )</b>
<b>Profit or (Loss) for Period</b>		<b>( 101,831 )</b>	<b>( 1,930 )</b>

The notes form part of these financial statements

# CITY CASHMERE LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Tangible assets:	4	396	5,769
<b>Total fixed assets:</b>		<u>396</u>	<u>5,769</u>
<b>Current assets</b>			
Stocks:		30,562	60,562
Debtors:		11,659	45,926
<b>Total current assets:</b>		<u>42,221</u>	<u>106,488</u>
Creditors: amounts falling due within one year:		( 48,945 )	( 56,754 )
<b>Net current assets (liabilities):</b>		<u>( 6,724 )</u>	<u>49,734</u>
Total assets less current liabilities:		( 6,328 )	55,503
Creditors: amounts falling due after more than one year:	5	( 40,000 )	
<b>Total net assets (liabilities):</b>		<u>( 46,328 )</u>	<u>55,503</u>

The notes form part of these financial statements

# CITY CASHMERE LIMITED

## Balance sheet continued

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Capital and reserves</b>			
Called up share capital:		50,000	50,000
Profit and loss account:		( 96,328 )	5,503
<b>Shareholders funds:</b>		<u>( 46,328 )</u>	<u>55,503</u>

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 April 2022**

**And Signed On Behalf Of The Board By:**

Name: MARJAN FARHAD

Status: Director

The notes form part of these financial statements

# **CITY CASHMERE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from rendering of services. turnover is reduced for estimated customer returns, rebates and similar allowances.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold 25% amortisation over the life of the lease

Plant & Machinery 25% straight line basis.

#### **Other accounting policies**

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. costs include all direct costs and an appropriate proportion of fixed and variable overheads. work-in-progress is reflected in the accounts on a contract basis by recording turnover and related costs as contract activity progresses.



# CITY CASHMERE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

# **CITY CASHMERE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **3. Off balance sheet disclosure**

No

# CITY CASHMERE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2020	30,552
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2021	<b>30,552</b>
<b>Depreciation</b>	
At 01 April 2020	24,783
Charge for year	5,373
On disposals	-
Other adjustments	-
At 31 March 2021	<b>30,156</b>
<b>Net book value</b>	
At 31 March 2021	<b>396</b>
At 31 March 2020	<b>5,769</b>

# **CITY CASHMERE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **5. Creditors: amounts falling due after more than one year note**

£40000 falling due after more than 1 year represents a bounce back loan

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