

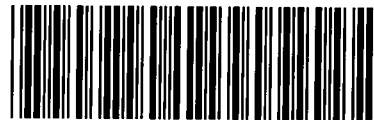
Registered number
4364225

CityCashmere Limited

Report and Accounts

31 March 2018

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28/12/2018

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COMPANIES HOUSE

CityCashmere Limited
Company information

Director

Marjan Farhad

Secretary

Reza Farhad

Accountants

NI Management
6 Wisley Close
Northampton
NN4 0XJ

Banker

Clydesdale Bank
35 Regents Street
London
SW1Y 4ND

Registered office

79 Walton Street
London
SW3 2HP

Registered number

4364225

CityCashmere Limited

Registered number: 4364225

Director's Report

The director presents her report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be that of retail sale of ladies garments.

Directors

The following person served as director during the year:

Marjan Farhad

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 December 2018 and signed on its behalf.



27.12.18

M Farhad

Director

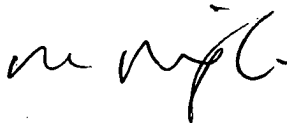
**CityCashmere Limited
Accountants' Report**

**Accountants' report to the director of
CityCashmere Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



NI Management
Accountants

6 Wisley Close
East Hunsbury
Northampton

NN4 0XJ

27 December 2018

CityCashmere Limited
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	420,685	475,916
Cost of sales	(197,575)	(275,504)
Gross Profit	<u>223,110</u>	<u>200,412</u>
Distribution costs	-	-
Administrative expenses	(212,307)	(193,832)
Other operating income	-	-
Operating profit	<u>10,803</u>	<u>6,580</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(2,227)	(2,236)
Profit before taxation	<u>8,576</u>	<u>4,344</u>
Tax on profit	(2,225)	(2,752)
Profit for the financial year	<u>6,351</u>	<u>1,592</u>

CityCashmere Limited**Registered number:****4364225****Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	5	<u>10,143</u>	<u>12,415</u>
		10,143	12,415
Current assets			
Stocks		110,076	130,576
Debtors	6	55,271	54,047
Cash at bank and in hand		-	-
		<u>165,347</u>	<u>184,623</u>
Creditors: amounts falling due within one year	7	(118,263)	(146,162)
Net current assets		<u>47,084</u>	<u>38,461</u>
Total assets less current liabilities		<u>57,227</u>	<u>50,876</u>
Creditors: amounts falling due after more than one year	8	-	-
Provisions for liabilities		-	-
Net assets		<u>57,227</u>	<u>50,876</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		49,000	49,000
Profit and loss account		7,227	876
Shareholder's funds		<u>57,227</u>	<u>50,876</u>

For the year ended 31st March 2018 the company was entitled to exemption from audit under section under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



M Farhad
Director

Approved by the board on 27 December 2018

CityCashmere Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover represents the value, net of added tax and discounts, of goods customers

Depreciation

Depreciation has been provided at the following rates in order to write off their estimated useful lives.

Leasehold Properties	20% amortisation over life of lease
Plant and Machinery	20% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value.

2 Turnover

Turnover attributable to geographical markets outside the UK

2018	2017
63%	56%

3 Operating profit

This is stated after charging:

	2018 £	2017 £
Depreciation of owned fixed assets	2,537	5,847
Depreciation of assets held under finance lease and hire purchase contracts	-	-
Directors remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
	<hr/>	<hr/>

4 Interest payable

Interest payable
Non-equity dividends

2018 £	2017 £
2,227	2,236
-	-
<hr/> 2,227	<hr/> 2,236

CityCashmere Limited
Notes to the Accounts
for the year ended 31 March 2018

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2017	21,100	9,187	-	30,287
Additions	-	265	-	265
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2018	<u>21,100</u>	<u>9,452</u>	<u>-</u>	<u>30,552</u>
Depreciation				
At 1 April 2017	9,452	8,420	-	17,872
Charge for the year	2,330	207	-	2,537
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2018	<u>11,782</u>	<u>8,627</u>	<u>-</u>	<u>20,409</u>
Net book value				
At 31 March 2018	<u>9,318</u>	<u>825</u>	<u>-</u>	<u>10,143</u>
At 31 March 2017	<u>11,648</u>	<u>767</u>	<u>-</u>	<u>12,415</u>

6 Debtors

	2018 £	2017 £
Trade debtors	47,337	42,989
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	<u>7,934</u>	<u>11,058</u>
	<u>55,271</u>	<u>54,047</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Sundry Creditors	10,000	-
Bank loans and overdrafts	19,881	26,822
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation Tax	2,998	3,525
Taxation and social security costs	9,474	-
Other creditors	<u>75,910</u>	<u>115,815</u>
	<u>118,263</u>	<u>146,162</u>

CityCashmere Limited
Notes to the Accounts
for the year ended 31 March 2018

8 Creditors: amounts falling due after one year	2018	2017
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

9 Share Capital	Nominal Value	2018 Number	2018	2017
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000
B Ordinary shares	£1 each		-	-
			<u>1,000</u>	<u>1,000</u>
Preference shares	£1 each		-	-
			<u>1,000</u>	<u>1,000</u>

10 Share premium	2018
	£
At 1 April 2017	49,000
Shares issued	-
Expenses of issue	-
	<u>49,000</u>
At 31 March 2018	<u>49,000</u>

11 Profit and loss account	2018
	£
At 1 April 2017	876
Prior year adjustments	-
At 1 April 2017	<u>876</u>
Profit for the year	6,351
Dividends	-
Transfer to capital redemption reserve	-
	<u>7,227</u>
At 31 March 2018	<u>7,227</u>