

COMPANY REGISTRATION NUMBER 04364122

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2004**



**ONE HEALTH
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2004**

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**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

Professor R Lewin
Dr. P White
Dr. T Chalder
Dr. B Marien

Company secretary

Dr. B Marien

Registered office

100 Fetter Lane
London
EC4A 1BN

Auditors

Jeff Lerner and Associates
1 Oakwood Parade
London
N14 4HY

Bankers

National Westminster Bank Plc
P O Box No204
1 Hatton Garden
London
EC1P 1DU

Solicitors

Beachcroft Wansbroughs
100 Fetter Lane
London
EC4A 1BN

ONE HEALTH COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT

YEAR TO 31 DECEMBER 2004

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2004.

LEGAL STATUS

The organisation is a charitable company limited by guarantee, incorporated on 31 January 2002.

OBJECTIVES

The objects for which the company is incorporated are to carry on all business associated with the establishment and promotion of a system of healthcare based on a biopsychological model, being a model that incorporates thoughts, feelings and behaviour with physiological approach to health and illness; such establishment and promotion to include, without limitation:

1. To carry out research which will provide new knowledge to health professionals regarding the cost associated with psychological factors in non psychiatric illnesses and the evidence for the reduction of those costs through psychological interventions.
2. To explore whether a bio-psycho-social approach to health and illness improves patient health outcomes and satisfaction with treatment.
3. To educate fellow health professionals in the benefits of the bio-psychosocial model.
4. To provide information to government organisations and health professionals on the costs associated with psycho-social aspects of illness and disease.

ORGANISATION

One Health is controlled and managed by a 4 member Board of Directors. There are no staff. All administration is performed by the Directors.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

No funds were raised during the period. The charity continued its objectives during the period under review.

ANY OTHER MATTERS AS DESCRIBED

No director has any beneficial interest in the charitable company.

The liability of each of the members of One Health in the event of a winding-up is limited by a guarantee to £1. At 31 December 2004 there were 4 members of One Health being the directors named on page 1.

RESULTS

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

ONE HEALTH COMPANY LIMITED BY GUARANTEE

DIRECTORS ANNUAL REPORT *(continued)*

YEAR TO 31 DECEMBER 2004

THE DIRECTORS

The directors who served the charity during the period were as follows:

Professor R Lewin
Dr. P White
Dr. T Chalder
Dr. B Marien

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the period and of the incoming and outgoing resources for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Jeff Lerner and Associates as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
100 Fetter Lane
London
EC4A 1BN

Signed by order of the directors



DR. P WHITE
Director

Approved by the directors on 25 October 2005

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR TO 31 DECEMBER 2004

We have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors' responsibilities for preparing the Directors Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charity is not disclosed.

We read the Directors Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS *(continued)*

YEAR TO 31 DECEMBER 2004

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 December 2004 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Jeff Lerner & Associates
Jeff Lerner and Associates

Chartered Accountant
1 Oakwood Parade
London
N14 4HY

Dated: *28th October 2005*.

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 DECEMBER 2004

	Note	Total Funds Year to 31 Dec 04 £	Total Funds Period to 31 Dec 03 £
INCOMING RESOURCES			
Donations	2	-	-
Interest receivable	3	952	1,458
TOTAL INCOMING RESOURCES		<u>952</u>	<u>1,458</u>
RESOURCES EXPENDED			
Charitable expenditure:			
Costs in furtherance of charitable objects	4	-	27,905
Management and administration	5	2,715	7,443
TOTAL RESOURCES EXPENDED	7	<u>2,715</u>	<u>35,348</u>
NET INCOMING RESOURCES FOR THE PERIOD		(1,763)	(33,890)
Taxation		-	(8)
Balance brought forward		28,892	62,790
Balances carried forward		<u>27,129</u>	<u>28,892</u>

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 6 form part of these financial statements.


ONE HEALTH COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2004

	Note	31 Dec 04 £	£	31 Dec 03 £	£
CURRENT ASSETS					
Cash at bank	8	28,722		54,798	
CREDITORS: Amounts falling due within one year					
	9	-		(25,906)	
NET CURRENT ASSETS			28,722		28,892
TOTAL ASSETS LESS CURRENT LIABILITIES			28,722		28,892
NET ASSETS			28,722		28,892
FUNDS					
Unrestricted	10		28,722		28,892
TOTAL FUNDS			28,722		28,892

These financial statements were approved by the members of the committee on the 25/10/05 and are signed on their behalf by:


 DR. P WHITE
 Director.

The notes on page 7 form part of these financial statements.

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2004**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Donations are credited to the statement of financial activities in the year in which they are received.

Interest receivable is recognised in the accounts when it is received.

Fund accounting

The unrestricted fund is expendable at the discretion of the directors in furtherance of the objects of the charity.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

Costs in furtherance of the charity's objectives comprise direct expenses incurred on the defined charitable purposes of the charity.

Support costs comprise the costs of all resources utilised to directly support the organisation's primary activities.

Management and administration costs include expenditure on general administration, management and compliance with constitutional and statutory requirements.

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2004

2. DONATIONS

	Total Funds Year to 31 Dec 04 £	Total Funds Period to 31 Dec 03 £
The Andrew Mitchell Christian Charitable Trust	-	-

3. INTEREST RECEIVABLE

	31 Dec 04 £	31 Dec 03 £
Bank interest receivable	<u>952</u>	<u>1,458</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds Year to 31 Dec 04 £	Total Funds Period to 31 Dec 03 £
Provision of charitable services:		
Education and research	-	24,605
Consultancy fees	-	3,300
	<u>-</u>	<u>27,905</u>

Analysis of provision of charitable services:

	Other costs £	Other costs £
Education and research	-	24,605
Consultancy fees	-	3,300
	<u>-</u>	<u>27,905</u>

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2004

5. MANAGEMENT AND ADMINISTRATION

	Total Funds Year to 31 Dec 04 £	Total Funds Period to 31 Dec 03 £
Office costs	-	288
Audit fees	2,622	2,256
Facilitation fees	-	-
Costs of directors' meetings	-	4,899
Bank charges	93	-
	<u>2,715</u>	<u>7,443</u>

6. TAXATION

All of the donations is applied for charitable purposes and therefore One Health is exempt from corporation tax.

7. TOTAL RESOURCES EXPENDED

	Total Funds Year to 31 Dec 04 £	Total Funds Period to 31 Dec 03 £
Direct charitable expenditure	-	27,905
Management and administration	2,715	7,443
	<u>2,715</u>	<u>35,348</u>

No salaries or wages have been paid to employees, including the members of the committee, during the period.

**ONE HEALTH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2004**

8. CASH AT BANK

	31 Dec 04	31 Dec 03
	£	£
Bank deposit accounts	-	50,000
Bank current accounts	28,722	4,798
	<u>28,722</u>	<u>54,798</u>

9. CREDITORS: Amounts falling due within one year

	31 Dec 04	31 Dec 03
	£	£
The University of York	-	24,606
Accruals	1,594	1,300
	<u>1,594</u>	<u>25,906</u>

10. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Total £
Brought forward of unrestricted funds	28,892
Net incoming resources for the period	(1,763)
Carried forward of unrestricted funds	<u>27,129</u>

11. DIRECTORS' REMUNERATION AND EXPENSES

During the period two members of the board received consultancy fees amounting to £nil (2003: £nil).

12. COMPANY LIMITED BY GUARANTEE

One Health is a company limited by guarantee and has no share capital. In the event of One Health being wound up the liability of the members is limited to £1.