Registered Number: 04363538
England and Wales

QUARTZ FILM PARTNER 1 LTD

ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2008

QUARTZ FILM PARTNER 1 LTD

BALANCE SHEET
AS AT 31 MARCH 2008

		2008 £	2007 £
Fixed Assets			
Investments	2	1	1
Current Assets			
Amounts Owed by Group Undertakings	3	1	1
Creditors: Amounts falling due within one year			
Other Creditors	4	1	1
NET ASSETS		**1**	**1**
Capital and Reserves			
Called Up Share Capital	5	1	1
SHAREHOLDERS' FUNDS		**1**	**1**

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors by:

N A FORSTER
Director

Approved by the board on:

17-12-08

NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2008

1. General

The company has not prepared a profit and loss account as it has not traded during the year ended 31 March 2008. Any expenses incurred by the company have been borne by the shareholder, Ingenious Media Limited.

2. Fixed asset investments

	2008 £	2007 £
Share of net assets in partnership	1	1

3. Debtors

	2008 £	2007 £
Amounts owed by group undertakings	1	1

4. Creditors: Amounts falling due within one year

	2008 £	2007 £
Other Creditors	1	1

5. Called up Share Capital

	2008 £	2007 £
Ordinary share of £1 each		
Authorised	10,000	10,000
Allotted and called up	1	1

6. Staff Costs and Directors' remuneration

The company incurred no staff costs nor paid any remuneration to its directors during the year.

7. Ultimate holding company and control

During the year ended 31 March 2008 the company was a wholly owned subsidiary of Ingenious Media Ltd (formerly Ingenious Media plc), a company registered in England and Wales. Ingenious Media Ltd is a wholly owned subsidiary of Ingenious Media Holdings plc, the ultimate parent company. Ingenious Media Holdings plc is the only parent undertaking for which group accounts are prepared.

The consolidated financial statements of Ingenious Media Holdings plc can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

During the period, Ingenious Media Holdings plc was under the control of P A McKenna.

8. Related parties

Ingenious Media Ltd is a wholly owned subsidiary of Ingenious Media Holdings plc and as such, has taken advantage of the exemption allowed by Financial Reporting Standard No 8 to not disclose details of transactions and balances with other related entities of Ingenious Media Holdings plc.

The directors consider that there are no other related party relationships, transactions or balances which require disclosure.