

**REGISTERED NUMBER: 04363362 (England and Wales)**

Financial Statements for the Year Ended 31 December 2018

for

Lexicon Relocation Ltd

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for the Year Ended 31 December 2018

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**DIRECTORS:**

J G Barnett  
K P Gannon

**REGISTERED OFFICE:**

James House  
27/35 London Road  
Newbury  
Berkshire  
RG14 1JL

**REGISTERED NUMBER:**

04363362 (England and Wales)

**AUDITORS:**

Mark Arber Limited  
Chartered Certified Accountants  
& Statutory Auditors  
71-75 Shelton Street  
London  
WC2H 9JQ

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	5,572	
Tangible assets	5	-	-	26,171	
				<u>31,743</u>	
<b>CURRENT ASSETS</b>					
Debtors	6	759,951		1,091,112	
Cash at bank and in hand		-		801,539	
		<u>759,951</u>		<u>1,892,651</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	-		1,175,975	
<b>NET CURRENT ASSETS</b>			<u>759,951</u>		<u>716,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>759,951</u>		<u>748,419</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600,000		600,000
Retained earnings			<u>159,951</u>		<u>148,419</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>759,951</u>		<u>748,419</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

K P Gannon - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Lexicon Relocation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - At varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12 ) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2018	64,914
Additions	3,650
Disposals	(68,564)
At 31 December 2018	-
<b>AMORTISATION</b>	
At 1 January 2018	59,342
Charge for year	2,469
Eliminated on disposal	(61,811)
At 31 December 2018	-
<b>NET BOOK VALUE</b>	
At 31 December 2018	-
At 31 December 2017	<u>5,572</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	86,999
Additions	1,872
Disposals	(88,871)
At 31 December 2018	-
<b>DEPRECIATION</b>	
At 1 January 2018	60,828
Charge for year	5,087
Eliminated on disposal	(65,915)
At 31 December 2018	-
<b>NET BOOK VALUE</b>	
At 31 December 2018	-
At 31 December 2017	<u>26,171</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	-	444,970
Amounts owed by group undertakings	759,951	57,942
Other debtors	-	588,200
	<u>759,951</u>	<u>1,091,112</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	-	156,006
Amounts owed to group undertakings	-	520,765
Taxation and social security	-	20,351
Other creditors	-	478,853
	<u>-</u>	<u>1,175,975</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Arber (Senior Statutory Auditor)  
for and on behalf of Mark Arber Limited

**9. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption offered by FRS 102 1A from disclosing transactions that have taken place between wholly-owned members of the same group of companies.

**10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**11. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Lexicon Relocation Inc. a company incorporated in the United States of America.

The ultimate controlling party is unknown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.