

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
A. HARRIS CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023

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A. HARRIS CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: Mr A Harris

REGISTERED OFFICE: The Smithy
Fisherwick Park Farm
Fisherwick Road
Lichfield
Staffordshire
WS13 8PS

REGISTERED NUMBER: 04363174 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	5		-		-
Tangible assets	6		<u>65,168</u>		<u>53,328</u>
			65,168		53,328
Current assets					
Debtors	7	51,330		81,386	
Cash at bank		<u>67,565</u>		<u>33,891</u>	
		118,895		115,277	
Creditors					
Amounts falling due within one year	8	<u>27,814</u>		<u>21,349</u>	
Net current assets			<u>91,081</u>		<u>93,928</u>
Total assets less current liabilities			156,249		147,256
Creditors					
Amounts falling due after more than one year	9		(27,428)		(45,525)
Provisions for liabilities			<u>(12,382)</u>		-
Net assets			<u>116,439</u>		<u>101,731</u>
Capital and reserves					
Called up share capital	11		1		1
Retained earnings			<u>116,438</u>		<u>101,730</u>
Shareholders' funds			<u>116,439</u>		<u>101,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2023 and were signed by:

Mr A Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

A. Harris Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022	
and 31 January 2023	<u>7,000</u>
AMORTISATION	
At 1 February 2022	
and 31 January 2023	<u>7,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>-</u>
At 31 January 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022	96,405
Additions	33,545
At 31 January 2023	<u>129,950</u>
DEPRECIATION	
At 1 February 2022	43,077
Charge for year	21,705
At 31 January 2023	<u>64,782</u>
NET BOOK VALUE	
At 31 January 2023	<u>65,168</u>
At 31 January 2022	<u>53,328</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	<u>30,500</u>
DEPRECIATION	
At 1 February 2022	7,625
Charge for year	5,719
At 31 January 2023	<u>13,344</u>
NET BOOK VALUE	
At 31 January 2023	<u>17,156</u>
At 31 January 2022	<u>22,875</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,430	8,560
Other debtors	<u>46,900</u>	<u>72,826</u>
	<u>51,330</u>	<u>81,386</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	8,949	9,012
Hire purchase contracts	9,150	9,150
Trade creditors	(1)	351
Taxation and social security	9,707	2,827
Other creditors	9	9
	<u>27,814</u>	<u>21,349</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	22,090	31,037
Hire purchase contracts	5,338	14,488
	<u>27,428</u>	<u>45,525</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	31,039	40,049
Hire purchase contracts	14,488	23,638
	<u>45,527</u>	<u>63,687</u>

The sums due under hire purchase contracts are secured against the assets to which they relate. The Bounce Back loan is secured by a government backed guarantee.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023 £	2022 £
Mr A Harris		
Balance outstanding at start of year	50,877	51,132
Amounts advanced	-	19,085
Amounts repaid	(23,381)	(19,340)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,496</u>	<u>50,877</u>

This loan has interest at the HMRC approved rate per annum applied to the balance and is repayable on demand.

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,618 (2022 - £28,511) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.