

**REGISTERED COMPANY NUMBER: 04363173 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1094476**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JANUARY 2015  
FOR**

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**(LIMITED BY GUARANTEE)**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

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**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04363173 (England and Wales)

**Registered Charity number**

1094476

**Registered office**

Cape Cornwall Road  
St Just  
Penzance  
Cornwall  
TR19 7JX

**Trustees**

A Maund	Director	
R J Lee	Director	
C J Goninan	Director	
M A Morris	Self Employed Builder	
S P Sindall	Trustee	- appointed 19/5/2014
M W Banks	Trustee	- appointed 19/5/2014
Mrs N V E Thomas	Manager	- appointed 19/5/2014

**Company Secretary**

C J Goninan

**Independent examiner**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees. New trustees are introduced to the charity's workings by existing trustees when appointed. They are informed of their duties as trustees and are provided with information about the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2015**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to provide or assist in the provision of facilities for the recreation or other leisure time occupation for the benefit of the community of St Just and the surrounding district.

During the year the charity has continued to promote the St Just Sports Centre for the benefit of sport facility users in the local community, and has succeeded in increasing its use. Refurbishment has continued, and plans are being made to provide an additional space for a wider range of activities.

We review our aims, objectives and activities at least once each year to look at what we have achieved in the previous 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to aims and objectives they have set.

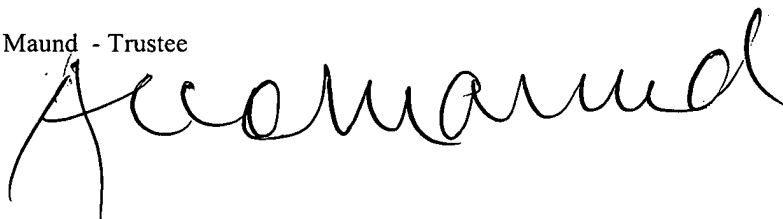
**FINANCIAL REVIEW**

**Reserves policy**

The trustees aim to create sufficient reserves to ensure the charity can meet the repair and maintenance of the sports centre and any future development.

Approved by order of the board of trustees on 8 June 2015 and signed on its behalf by:

A Maund - Trustee

A handwritten signature in black ink, appearing to read 'A Maund', written over the printed name 'A Maund - Trustee'.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

I report on the accounts for the year ended 31 January 2015 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Greenwood Wilson  
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Cornwall  
TR26 1QU

8 June 2015

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2015**

		Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	-	-	-	50
Activities for generating funds	3	39,312	-	39,312	43,111
Investment income	4	429	-	429	88
<b>Incoming resources from charitable activities</b>					
Grants receivable	5	17,500	-	17,500	5,278
<b>Other incoming resources</b>		2,102	-	2,102	7,314
<b>Total incoming resources</b>		59,343	-	59,343	55,841
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects		48,501	6,121	54,622	57,564
<b>Governance costs</b>		3,359	-	3,359	1,686
<b>Total resources expended</b>		51,860	6,121	57,981	59,250
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		7,483	(6,121)	1,362	(3,409)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		26,815	73,805	100,620	104,029
<b>TOTAL FUNDS CARRIED FORWARD</b>		34,298	67,684	101,982	100,620

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AT 31 JANUARY 2015**

	Notes	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	9,896	79,484	89,380	99,745
<b>CURRENT ASSETS</b>					
Stocks		45	-	45	45
Debtors	10	2,906	-	2,906	3,256
Cash at bank and in hand		25,805	800	26,605	23,989
		<u>28,756</u>	<u>800</u>	<u>29,556</u>	<u>27,290</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(9,954)	(7,000)	(16,954)	(26,415)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>18,802</u>	<u>(6,200)</u>	<u>12,602</u>	<u>875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,698</u>	<u>73,284</u>	<u>101,982</u>	<u>100,620</u>
<b>NET ASSETS</b>		<u>28,698</u>	<u>73,284</u>	<u>101,982</u>	<u>100,620</u>
<b>FUNDS</b>	12				
Unrestricted funds				28,698	26,815
Restricted funds				73,284	73,805
<b>TOTAL FUNDS</b>				<u>101,982</u>	<u>100,620</u>

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET - CONTINUED  
AT 31 JANUARY 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8 June 2015 and were signed on its behalf by:

A Maund -Trustee

A handwritten signature in black ink, appearing to read 'A Maund', written in a cursive style.



**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Solar panel equipment	- 5% on cost
Other equipment	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2015 £	2014 £
Donations	-	50
	<u>          </u>	<u>          </u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2015 £	2014 £
Recreational fees	23,021	16,970
Gym membership fees	9,604	9,912
Cape Cornwall Secondary School	6,365	15,895
Vending machine	322	334
	<u>          </u>	<u>          </u>
	<u>39,312</u>	<u>43,111</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2015**

**4. INVESTMENT INCOME**

	2015	2014
	£	£
Other interest received	429	88
	<u>429</u>	<u>88</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2015	2014
	£	£
Grants	17,500	5,278
	<u>17,500</u>	<u>5,278</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
St Just Town Council	4,000	2,500
Cornwall County Council	11,000	-
Sport England Grant	2,500	2,500
Sportivate Project Grant	-	278
	<u>17,500</u>	<u>5,278</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	10,365	10,621
	<u>10,365</u>	<u>10,621</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2015 nor for the year ended 31 January 2014.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2015 nor for the year ended 31 January 2014.

**8. STAFF COSTS**

	2015	2014
	£	£
Wages and salaries	23,177	23,788
	<u>23,177</u>	<u>23,788</u>

The average monthly number of employees during the year was as follows:

2015	2014
3	4
<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2015**

**9. TANGIBLE FIXED ASSETS**

	Solar panel equipment £	Other equipment £	Totals £
<b>COST</b>			
At 1 February 2014 and 31 January 2015	111,130	47,120	158,250
<b>DEPRECIATION</b>			
At 1 February 2014	27,783	30,722	58,505
Charge for year	5,557	4,808	10,365
At 31 January 2015	33,340	35,530	68,870
<b>NET BOOK VALUE</b>			
At 31 January 2015	77,790	11,590	89,380
At 31 January 2014	83,347	16,398	99,745

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	722	1,414
Prepayments and accrued income	2,184	1,842
	<u>2,906</u>	<u>3,256</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Loan from Cornwall Council	-	5,600
Loan from trustee	10,000	10,000
Trade creditors	1,015	2,286
Social security and other taxes	273	381
Accrued expenses	666	648
Deferred grants	5,000	7,500
	<u>16,954</u>	<u>26,415</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2015**

**12. MOVEMENT IN FUNDS**

	At 1/2/14 £	Net movement in funds £	At 31/1/15 £
<b>Unrestricted funds</b>			
General fund	26,815	7,483	34,298
<b>Restricted funds</b>			
Capital fund	73,805	(6,121)	67,684
<b>TOTAL FUNDS</b>	<u>100,620</u>	<u>1,362</u>	<u>101,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,343	(51,860)	7,483
<b>Restricted funds</b>			
Capital fund	-	(6,121)	(6,121)
<b>TOTAL FUNDS</b>	<u>59,343</u>	<u>(57,981)</u>	<u>1,362</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	50
<b>Activities for generating funds</b>		
Recreational fees	23,021	16,970
Gym membership fees	9,604	9,912
Cape Cornwall Secondary School	6,365	15,895
Vending machine	322	334
	<hr/> 39,312	<hr/> 43,111
<b>Investment income</b>		
Other interest received	429	88
<b>Incoming resources from charitable activities</b>		
Grants	17,500	5,278
<b>Other incoming resources</b>		
Solar panel income	2,102	7,314
	<hr/> 59,343	<hr/> 55,841
<b>Total incoming resources</b>		
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	23,177	23,788
Premises costs	13,690	12,604
Office costs	1,825	1,490
Advertising	283	88
Sundries	45	308
Vending machine and catering	147	169
Repairs and renewals	1,090	7,901
Gym inductions and instructors	3,437	384
Depreciation of tangible fixed assets	10,366	10,621
Bank charges and interest	562	211
	<hr/> 54,622	<hr/> 57,564
<b>Governance costs</b>		
Accountancy	1,559	1,518
Professional fees	1,800	168
	<hr/> 3,359	<hr/> 1,686
<b>Total resources expended</b>	57,981	59,250

This page does not form part of the statutory financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD  
(LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2015**

	2015 £	2014 £
	<u>          </u>	<u>          </u>
<b>Net income/(expenditure)</b>	<u><u>1,362</u></u>	<u><u>(3,409)</u></u>