

**St Just & District Community Sports  
Association (Limited by guarantee)**

**Annual report and financial statements**

**For the year ended 31 January 2010**

Company registration number 04363173

Charity registration number 1094476

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# **St Just & District Community Sports Association (Limited by guarantee)**

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# St Just & District Community Sports Association (Limited by guarantee)

## Reference and administrative details

*For the year ended 31 January 2010*

Name of charity.	St Just & District Community Sports Association Limited
Company registration number	04363173
Charity registration number	1094476
Governing instrument	Memorandum and articles of association
Constitution	Company limited by guarantee
Trustees	R Lee A Maund CJ Goninan
Treasurer	DC Stevens

The above trustees constitute directors of the charitable company for Companies Act purposes. In accordance with the Articles of Association the directors retire and offer themselves for re-election.

No trustee has any beneficial interest in the charitable company. All trustees are members of the charitable company and each guarantee to contribute an amount not exceeding £10 in the event of winding up.

### *Recruitment and appointment of trustees*

Suitable individuals are identified by the trustees on the basis of their skills and knowledge and invited to become trustees. New trustees are introduced to the charity's workings by existing trustees when appointed. They are informed of their duties as trustees and are provided with information about the charity.

Registered office and principal address	St Just Sports Centre Cape Cornwall Road ST JUST Cornwall TR19 7JX
Independent examiner	GD Boulton FCA Robinson Reed Layton Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds TSB Bank plc Market House PENZANCE Cornwall TR18 2TN

# **St Just & District Community Sports Association** **(Limited by guarantee)**

## **Trustees' report**

*For the year ended 31 January 2010*

The trustees present their annual report and financial statements for the year ended 31 January 2010 and confirm that these comply with the requirements of the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice 2005

### **Result for the period**

The result for the period is shown in the statement of financial activities on page 5

### **Objects and activities**

The object of the charity is to provide or assist in the provision of facilities for the recreation or other leisure time occupation for the benefit of the community of St Just and the surrounding district

During the year the charity has continued to operate the St Just Sports Centre

We review our aims, objectives and activities at least once each year to look at what we have achieved in the previous 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to aims and objectives they have set

### **Achievements and performance**

The charity achieved a surplus of £64,431 in the year, and received unrestricted grant funding of £7,650. A deficit of £1,345 was incurred on unrestricted funds. The charity is well aware that it is currently reliant on grant funding to contribute towards running costs and continues to look at ways in which to reduce costs wherever possible whilst increasing income in order to ensure the future viability of the sports centre

### **Reserves policy**

The trustees aim to create sufficient reserves to ensure the charity's long term viability. The general reserve at 31 January 2010 was £13,333 in surplus. This balance reduced by £3,466 during the year. The trustees' ultimate aim is to increase unrestricted reserves to £45,000 which would cover approximately one year's running costs

### **Risk management**

The trustees have assessed the major risks which they have identified to which the charity is exposed and are satisfied that they are operating systems which mitigate the charity's exposure

### **Plans for the future**

To continue to operate the St Just Sports Centre for the benefit of the community. To continue to look at ways in which income can be maximised and costs minimised to ensure the future viability of the centre

### **Tax status**

The company being a registered charity is exempt from corporation tax on its investments and other non-trading income

# St Just & District Community Sports Association (Limited by guarantee)

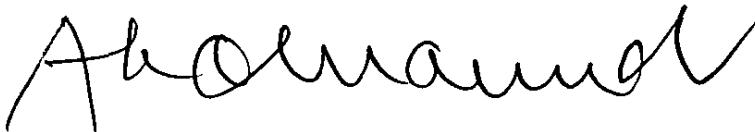
## Trustees' report

*For the year ended 31 January 2010*

### Statement of disclosure to the independent examiner

- a) So far as the trustees are aware, there is no relevant information of which the company's independent examiner is aware, and
- b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information

By order of the Board



**A Maund**

*Director*

St Just Sports Centre  
Cape Cornwall Road  
St Just  
Cornwall  
TR19 7JX

11 October 2010

**St Just & District Community Sports Association**  
**(Limited by guarantee)**  
**Independent Examiner's Report**  
**to the Trustees of St Just & District Community Sports Association**  
**(Limited by guarantee)**

I report on the accounts of the company for the year ended 31 January 2010 which are set out on pages 5 to 11

*Respective responsibilities of trustees and examiner*

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

*Basis of independent examiner's statement*

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**GD Boulton FCA**  
*Chartered Accountant*

Peat House  
Newham Road  
TRURO  
TR1 2DP

12 October 2010

# St Just & District Community Sports Association (Limited by guarantee)

## Statement of financial activities (including income and expenditure account)

For the year ended 31 January 2010

		Restricted funds	Unrestricted funds	Total 2010	Total 2009
	Notes	£	£	£	£
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	4	3,000	5	3,005	475
Activities for generating funds		-	461	461	180
Investment income	7	-	-	-	260
<i>Incoming resources from charitable activities</i>					
Grants receivable	5	71,009	7,650	78,659	7,500
Operation of the centre	6	-	37,695	37,695	28,702
		<hr/>	<hr/>	<hr/>	<hr/>
		74,009	45,811	119,820	37,117
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
<i>Charitable activities</i>					
Cost of activities in furtherance of the charity's objects		8,233	46,435	54,668	42,844
<i>Governance costs</i>		-	721	721	723
		<hr/>	<hr/>	<hr/>	<hr/>
	8	8,233	47,156	55,389	43,567
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) for the year before transfers</b>					
		65,776	(1,345)	64,431	(6,450)
Transfers		2,121	(2,121)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>					
		67,897	(3,466)	64,431	(6,450)
Brought forward reserves		9,813	16,799	26,612	33,062
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Carried forward reserves</b>					
		<u>77,710</u>	<u>13,333</u>	<u>91,043</u>	<u>26,612</u>

The above results relate to continuing activities. There were no discontinued activities in the year.

There were no recognised gains and losses apart from the result for the year as shown above.

# St Just & District Community Sports Association (Limited by guarantee)

## Balance sheet

As at 31 January 2010

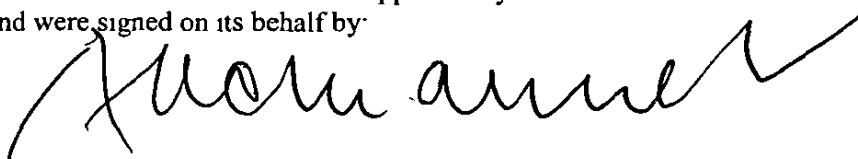
	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	10		115,246		11,590
<b>Current assets</b>					
Stocks		222		404	
Debtors	11	4,378		2,738	
Cash at bank and in hand		13,067		14,446	
			<u>17,667</u>	<u>17,588</u>	
<b>Creditors: amounts falling due within one year</b>	12	(19,470)		(2,566)	
<b>Net current (liabilities)/assets</b>			<u>(1,803)</u>		15,022
			<u>113,443</u>		26,612
<b>Creditors: amounts due after more than one year</b>	13		(22,400)		-
<b>Net assets</b>			<u>91,043</u>		26,612
<b>Funds</b>					
Unrestricted funds	14		13,333		16,799
Restricted fund	15		77,710		9,813
	16		<u>91,043</u>		26,612

In preparing these financial statements

- The trustees are of the opinion the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- No notice has been deposited under Section 476 of the Companies Act 2006, and
- The trustees acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and,
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the trustees on  
and were signed on its behalf by:

11 October 2010



Trustee A Maund

Company number 04363173



# St Just & District Community Sports Association (Limited by guarantee)

## Notes

(forming part of the financial statements)

### 1 Constitution

The charitable company was incorporated under the Companies Act 1985 as a company limited by guarantee and not having a share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up. There were 7 members at 31 January 2010 (2009: 11).

### 2 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and applicable accounting standards.

#### 2.1 Cash flow statement

Under Financial Reporting Standard 1, the charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### 2.2 Fixed assets and depreciation

Depreciation is provided on fixed assets to write off the cost less the estimated residual value of the assets by equal instalments over their estimated useful economic lives as follows:

Solar Panel equipment	5% per annum
Other equipment	15 - 25% per annum

#### 2.3 Incoming resources

Incoming resources are accounted for in the period in which the charity is entitled to receipt.

#### 2.4 Value added tax

Value added tax is not recoverable by the charity and is therefore included in the relevant costs in these financial statements.

#### 2.5 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charitable objects.

### 3 Trustees remuneration

No remuneration or expenses were paid to the trustees.

### 4 Voluntary Income

	2010 £	2009 £
<i>Donations</i>		
Other	5	475
Solar Panel	3,000	-
	<hr/>	<hr/>
	3,005	475
	<hr/>	<hr/>

# St Just & District Community Sports Association (Limited by guarantee)

## Notes

(forming part of the financial statements)

### 5 Grants receivable

	Restricted £	Unrestricted £	2010 £	2009 £
Penwith District Council	-	-	-	5,000
St Just Town Council	-	2,500	2,500	2,500
Cornwall County Council	-	5,150	5,150	-
BRE – Low Carbon Grant	47,259	-	47,259	-
Sustainable Community Fund	23,750	-	23,750	-
	<u>71,009</u>	<u>7,650</u>	<u>78,659</u>	<u>7,500</u>

### 6 Incoming resources – operation of the centre

	2010 £	2009 £
Recreational fees	15,314	12,643
Gym membership fees	5,512	4,604
Cape Cornwall Secondary School	15,466	10,452
Vending machine	1,403	1,003
	<u>37,695</u>	<u>28,702</u>

### 7 Investment income

	2010 £	2009 £
Bank interest receivable	-	260

### 8 Total resources expended

	Operation of centre £	Governance costs £	2010 Total £	2009 Total £
Staff costs	22,654	-	22,654	24,280
Premises costs	12,897	-	12,897	9,830
Office costs	1,098	-	1,098	1,114
Depreciation	8,937	-	8,937	3,398
Independent examiner				
- current year	-	558	558	546
- prior year	-	144	144	147
Professional fees	141	19	160	30
Vending machine and catering	1,361	-	1,361	1,019
Repairs and renewals	7,295	-	7,295	2,826
Bank charges	285	-	285	377
	<u>54,668</u>	<u>721</u>	<u>55,389</u>	<u>43,567</u>

# St Just & District Community Sports Association (Limited by guarantee)

## Notes

(forming part of the financial statements)

### 9 Staff costs and numbers

	2010 £	2009 £
Staff costs were as follows		
Wages	21,589	23,141
Social security costs	1,065	1,139
	<u>22,654</u>	<u>24,280</u>

The average weekly employees during the year calculated on the basis of full time employment was as follows

	2010 No	2009 No
Charitable activities	<u>2</u>	<u>2</u>

### 10 Tangible fixed assets

	Solar panel equipment £	Other equipment £	Total £
<b>Cost</b>			
At 1 February 2009	-	24,661	24,661
Additions	111,130	1,463	112,593
	<u>111,130</u>	<u>26,124</u>	<u>137,254</u>
At 31 January 2010			
	<u>111,130</u>	<u>26,124</u>	<u>137,254</u>
<b>Depreciation</b>			
At 1 February 2009	-	13,071	13,071
Charge for the year	5,557	3,380	8,937
	<u>5,557</u>	<u>16,451</u>	<u>22,008</u>
At 31 January 2010			
	<u>5,557</u>	<u>16,451</u>	<u>22,008</u>
<b>Net book value</b>			
At 31 January 2010	<u>105,573</u>	<u>9,673</u>	<u>115,246</u>
At 31 January 2009	<u>-</u>	<u>11,590</u>	<u>11,590</u>

### 11 Debtors

	2010 £	2009 £
Other debtors	2,115	560
Prepayments	2,263	2,178
	<u>4,378</u>	<u>2,738</u>

# St Just & District Community Sports Association (Limited by guarantee)

## Notes

(forming part of the financial statements)

### 12 Creditors: amounts falling due within one year

	2010 £	2009 £
Loan from Cornwall Council (see note 13)	5,600	-
Loan from trustee	10,000	-
Trade creditors	2,941	910
Tax and social security	371	607
Other creditors	558	1,049
	<u>19,470</u>	<u>2,566</u>

### 13 Creditors: amounts falling due after more than one year

	2010 £	2009 £
Loan from Cornwall Council	22,400	-
	<u>22,400</u>	<u>-</u>

The above loan of £28,000 is interest free and due for repayment in five equal annual instalments commencing April 2010

### 14 Unrestricted funds General fund

	£
At 1 February 2009	16,799
Incoming resources	45,811
Resources expended	(47,156)
Transfer	(2,121)
	<u>13,333</u>
<b>Funds at 31 January 2010</b>	<b>13,333</b>

### 15 Restricted funds Capital fund

	£
At 1 February 2009	9,813
Incoming resources	74,009
Resources expended	(8,233)
Transfer	2,121
	<u>77,710</u>
<b>At 31 January 2010</b>	<b>77,710</b>

The capital fund represents fixed assets which were funded by way of either donations or grants, and equals the net book value of the assets concerned less any creditors owing where the charity has part funded the asset

# St Just & District Community Sports Association (Limited by guarantee)

## Notes

*(forming part of the financial statements)*

### 16 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total £
Tangible assets	112,710	2,536	115,246
Net current liabilities	(12,600)	10,797	(1,803)
Long term liabilities	(22,400)	-	(22,400)
	<hr/>	<hr/>	<hr/>
	77,710	13,333	91,043
	<hr/>	<hr/>	<hr/>

### 17 Contingent liability

The charity has received grants totalling £81,009 (2009 £10,000) that may need to be repaid should certain conditions not be met