

REGISTERED COMPANY NUMBER: 04363173 (England and Wales)
REGISTERED CHARITY NUMBER: 1094476

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2012
FOR**

**ST JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU



**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

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FOR THE YEAR ENDED 31 JANUARY 2012**

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**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04363173 (England and Wales)

Registered Charity number

1094476

Registered office

Cape Cornwall Road

St Just

Penzance

Cornwall

TR19 7JX

Trustees

A Maund

Director

R J Lee

Director

C J Goninan

Director

Company Secretary

Independent Examiner

Greenwood Wilson

The Old School

The Stennack

St Ives

Cornwall

TR26 1QU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide or assist in the provision of facilities for the recreation or other leisure time occupation for the benefit of the community of St Just and the surrounding district.

During the year the charity has continued to operate the St Just Sports Centre.

We review our aims, objectives and activities at least once each year to look at what we have achieved in the previous 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to aims and objectives they have set.

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2012**

ON BEHALF OF THE BOARD

Trustee

A handwritten signature in black ink, appearing to read 'A. Emanuel', written over a horizontal line.

31 May 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

I report on the accounts for the year ended 31 January 2012 set out on pages four to ten

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Greenwood Wilson
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31 May 2012

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	53	6,001	6,054	6,000
Activities for generating funds	3	34,190	-	34,190	34,787
Incoming resources from charitable activities					
Grants receivable	4	8,000	-	8,000	21,375
Total incoming resources		<u>42,243</u>	<u>6,001</u>	<u>48,244</u>	<u>62,162</u>
RESOURCES EXPENDED					
Charitable activities					
Cost of activities in furtherance of the charity's objects		44,946	6,895	51,841	55,503
Governance costs		963	-	963	1,062
Total resources expended		<u>45,909</u>	<u>6,895</u>	<u>52,804</u>	<u>56,565</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(3,666)	(894)	(4,560)	5,597
RECONCILIATION OF FUNDS					
Total funds brought forward		20,271	76,369	96,640	91,043
TOTAL FUNDS CARRIED FORWARD		<u><u>16,605</u></u>	<u><u>75,475</u></u>	<u><u>92,080</u></u>	<u><u>96,640</u></u>

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**BALANCE SHEET
AT 31 JANUARY 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	8	8,655	98,475	107,130	115,704
CURRENT ASSETS					
Stocks		110	-	110	240
Debtors amounts falling due within one year	9	3,015	-	3,015	8,528
Cash at bank and in hand		7,510	800	8,310	9,069
		<u>10,635</u>	<u>800</u>	<u>11,435</u>	<u>17,837</u>
CREDITORS					
Amounts falling due within one year	10	(2,685)	(12,600)	(15,285)	(20,101)
NET CURRENT ASSETS/(LIABILITIES)		<u>7,950</u>	<u>(11,800)</u>	<u>(3,850)</u>	<u>(2,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,605	86,675	103,280	113,440
CREDITORS					
Amounts falling due after more than one year	11	-	(11,200)	(11,200)	(16,800)
NET ASSETS		<u>16,605</u>	<u>75,475</u>	<u>92,080</u>	<u>96,640</u>
FUNDS	12				
Unrestricted funds				16,605	20,271
Restricted funds				75,475	76,369
TOTAL FUNDS				<u>92,080</u>	<u>96,640</u>

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**BALANCE SHEET - CONTINUED
AT 31 JANUARY 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

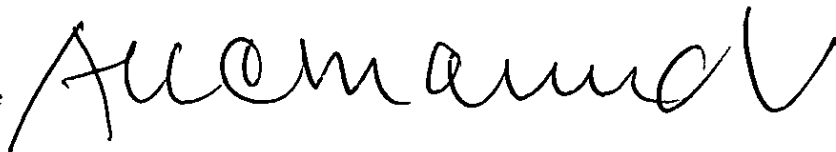
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 31 May 2012 and were signed on its behalf by

Trustee

A handwritten signature in black ink, appearing to read 'A. Emanuel', written over a horizontal line.

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Solar panel equipment	- 5% on cost
Other equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. VOLUNTARY INCOME

	2012	2011
	£	£
Donations	6,054	6,000
	<u>6,054</u>	<u>6,000</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Recreational fees	11,663	11,141
Gym membership fees	5,646	6,863
Cape Cornwall Secondary School	15,895	15,895
Vending machine	986	888
	<u>34,190</u>	<u>34,787</u>

**ST JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2012**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		2012	2011
	Activity	£	£
Grants	Grants receivable	8,000	21,375

Grants received, included in the above, are as follows

	2012	2011
	£	£
St Just Town Council	2,500	2,500
Cornwall County Council	-	2,500
BRE - Low Carbon Grant	-	1,250
St Just Sports Centre Grant	5,500	5,125
Sport England Grant	-	10,000
	<u>8,000</u>	<u>21,375</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Depreciation - owned assets	8,574	9,180

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2012 nor for the year ended 31 January 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 January 2012 nor for the year ended 31 January 2011

7. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	25,313	25,075

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2012**

8. TANGIBLE FIXED ASSETS

	Solar panel equipment £	Other equipment £	Totals £
COST			
At 1 February 2011 and 31 January 2012	<u>111,130</u>	<u>35,762</u>	<u>146,892</u>
DEPRECIATION			
At 1 February 2011	11,114	20,074	31,188
Charge for year	<u>5,556</u>	<u>3,018</u>	<u>8,574</u>
At 31 January 2012	<u>16,670</u>	<u>23,092</u>	<u>39,762</u>
NET BOOK VALUE			
At 31 January 2012	<u>94,460</u>	<u>12,670</u>	<u>107,130</u>
At 31 January 2011	<u>100,016</u>	<u>15,688</u>	<u>115,704</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>3,015</u>	<u>8,528</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Loan from trustee	10,000	10,000
Loan from Cornwall Council	5,600	5,600
Trade creditors	(234)	3,426
Social security and other taxes	(681)	355
Accrued expenses	600	720
	<u>15,285</u>	<u>20,101</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Loan from Cornwall Council	<u>11,200</u>	<u>16,800</u>

**ST JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2012**

12. MOVEMENT IN FUNDS

	At 1/2/11 £	Net movement in funds £	At 31/1/12 £
Unrestricted funds			
General fund	20,271	(3,666)	16,605
Restricted funds			
Capital fund	76,369	(894)	75,475
TOTAL FUNDS	<u>96,640</u>	<u>(4,560)</u>	<u>92,080</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,243	(45,909)	(3,666)
Restricted funds			
Capital fund	6,001	(6,895)	(894)
TOTAL FUNDS	<u>48,244</u>	<u>(52,804)</u>	<u>(4,560)</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	6,054	6,000
Activities for generating funds		
Recreational fees	11,663	11,141
Gym membership fees	5,646	6,863
Cape Cornwall Secondary School	15,895	15,895
Vending machine	986	888
	<hr/> 34,190	<hr/> 34,787
Incoming resources from charitable activities		
Grants	8,000	21,375
	<hr/>	<hr/>
Total incoming resources	48,244	62,162
RESOURCES EXPENDED		
Charitable activities		
Wages	25,313	25,075
Premises costs	12,966	12,290
Office costs	1,678	1,488
Advertising	-	966
Sundries	89	30
Vending machine and catering	493	732
Repairs and renewals	2,507	5,512
Depreciation of tangible fixed assets	8,575	9,180
Bank charges and interest	220	230
	<hr/> 51,841	<hr/> 55,503
Governance costs		
Accountancy	600	867
Professional fees	363	195
	<hr/> 963	<hr/> 1,062
Total resources expended	52,804	56,565
Net (expenditure)/income	<hr/> <hr/> (4,560)	<hr/> <hr/> 5,597

This page does not form part of the statutory financial statements