

REGISTERED COMPANY NUMBER: 04363173 (England and Wales)  
REGISTERED CHARITY NUMBER: 1094476

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JANUARY 2011  
FOR**

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

SATURDAY



\*ATAMTYSI\*  
A15 29/10/2011 289  
COMPANIES HOUSE

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**ST JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

	<b>Page</b>
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04363173 (England and Wales)

**Registered Charity number**  
1094476

**Registered office**  
Cape Cornwall Road  
St Just  
Penzance  
Cornwall  
TR19 7JX

**Trustees**  
A Maund  
R J Lee  
C J Goninan

**Company Secretary**

**Independent Examiner**  
Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to provide or assist in the provision of facilities for the recreation or other leisure time occupation for the benefit of the community of St Just and the surrounding district.

During the year the charity has continued to operate the St Just Sports Centre.

We review our aims, objectives and activities at least once each year to look at what we have achieved in the previous 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to aims and objectives they have set.

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2011**

**ON BEHALF OF THE BOARD**

Trustee

A handwritten signature in black ink, appearing to be 'Diana', written over a horizontal line.

27 September 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

I report on the accounts for the year ended 31 January 2011 set out on pages four to ten

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

27 September 2011

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	-	6,000	6,000	3,005
Activities for generating funds	3	34,787	-	34,787	38,156
<b>Incoming resources from charitable activities</b>					
Grants receivable	4	21,375	-	21,375	78,659
<b>Total incoming resources</b>		<u>56,162</u>	<u>6,000</u>	<u>62,162</u>	<u>119,820</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects		48,162	7,341	55,503	54,527
<b>Governance costs</b>		<u>1,062</u>	<u>-</u>	<u>1,062</u>	<u>862</u>
<b>Total resources expended</b>		<u>49,224</u>	<u>7,341</u>	<u>56,565</u>	<u>55,389</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		6,938	(1,341)	5,597	64,431
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		13,333	77,710	91,043	26,612
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>20,271</u></u>	<u><u>76,369</u></u>	<u><u>96,640</u></u>	<u><u>91,043</u></u>

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**BALANCE SHEET  
AT 31 JANUARY 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	10,335	105,369	115,704	115,246
<b>CURRENT ASSETS</b>					
Stocks		240	-	240	222
Debtors amounts falling due within one year	9	8,528	-	8,528	4,378
Cash at bank and in hand		8,669	400	9,069	13,067
		<u>17,437</u>	<u>400</u>	<u>17,837</u>	<u>17,667</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(7,501)	(12,600)	(20,101)	(19,470)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>9,936</u>	<u>(12,200)</u>	<u>(2,264)</u>	<u>(1,803)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,271	93,169	113,440	113,443
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(16,800)	(16,800)	(22,400)
<b>NET ASSETS</b>		<u>20,271</u>	<u>76,369</u>	<u>96,640</u>	<u>91,043</u>
<b>FUNDS</b>	12				
Unrestricted funds				20,271	13,333
Restricted funds				76,369	77,710
<b>TOTAL FUNDS</b>				<u>96,640</u>	<u>91,043</u>

The notes form part of these financial statements

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**BALANCE SHEET - CONTINUED  
AT 31 JANUARY 2011**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

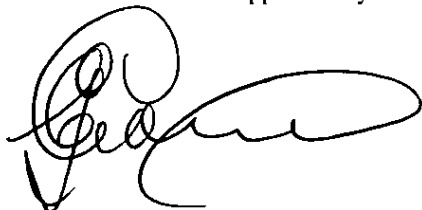
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 27 September 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G. J. Smith', written over a horizontal line.

Trustee

The notes form part of these financial statements



**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Solar panel equipment	- 5% on cost
Other equipment	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. VOLUNTARY INCOME**

	2011	2010
	£	£
Donations	6,000	3,005

**3 ACTIVITIES FOR GENERATING FUNDS**

	2011	2010
	£	£
Fundraising events	-	461
Recreational fees	11,141	15,314
Gym membership fees	6,863	5,512
Cape Cornwall Secondary School	15,895	15,466
Vending machine	888	1,403
	<u>34,787</u>	<u>38,156</u>

**ST JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2011**

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

		2011 £	2010 £
Grants	Activity Grants receivable	<u>21,375</u>	<u>78,659</u>
Grants received, included in the above, are as follows			
		2011 £	2010 £
	St Just Town Council	2,500	2,500
	Cornwall County Council	2,500	5,150
	BRE - Low Carbon Grant	1,250	47,259
	Sustainable Community Fund	-	23,750
	St Just Sports Centre Grant	5,125	-
	Sport England Grant	10,000	-
		<u>21,375</u>	<u>78,659</u>

**5 NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2011 £	2010 £
Depreciation - owned assets	<u>9,180</u>	<u>8,937</u>

**6 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2011 nor for the year ended 31 January 2010

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 January 2011 nor for the year ended 31 January 2010

**7. STAFF COSTS**

	2011 £	2010 £
Wages and salaries	<u>25,075</u>	<u>22,654</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2011**

**8. TANGIBLE FIXED ASSETS**

	Solar panel equipment £	Other equipment £	Totals £
<b>COST</b>			
At 1 February 2010	111,130	26,124	137,254
Additions	-	9,638	9,638
At 31 January 2011	<u>111,130</u>	<u>35,762</u>	<u>146,892</u>
<b>DEPRECIATION</b>			
At 1 February 2010	5,557	16,451	22,008
Charge for year	5,557	3,623	9,180
At 31 January 2011	<u>11,114</u>	<u>20,074</u>	<u>31,188</u>
<b>NET BOOK VALUE</b>			
At 31 January 2011	<u>100,016</u>	<u>15,688</u>	<u>115,704</u>
At 31 January 2010	<u>105,573</u>	<u>9,673</u>	<u>115,246</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Debtors and prepayments	<u>8,528</u>	<u>4,378</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Loan from trustee	10,000	10,000
Loan from Cornwall Council	5,600	5,600
Trade creditors	3,426	2,941
Social security and other taxes	355	371
Accrued expenses	720	558
	<u>20,101</u>	<u>19,470</u>

**11. CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2011 £	2010 £
Loan from Cornwall Council	<u>16,800</u>	<u>22,400</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2011**

**12. MOVEMENT IN FUNDS**

	At 1/2/10 £	Net movement in funds £	At 31/1/11 £
<b>Unrestricted funds</b>			
General fund	13,333	6,938	20,271
<b>Restricted funds</b>			
Capital fund	77,710	(1,341)	76,369
<b>TOTAL FUNDS</b>	<u>91,043</u>	<u>5,597</u>	<u>96,640</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,162	(49,224)	6,938
<b>Restricted funds</b>			
Capital fund	6,000	(7,341)	(1,341)
<b>TOTAL FUNDS</b>	<u>62,162</u>	<u>(56,565)</u>	<u>5,597</u>

**ST. JUST & DISTRICT COMMUNITY SPORTS  
ASSOCIATION LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2011**

	2011 £	2010 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	6,000	3,005
<b>Activities for generating funds</b>		
Fundraising events	-	461
Recreational fees	11,141	15,314
Gym membership fees	6,863	5,512
Cape Cornwall Secondary School	15,895	15,466
Vending machine	888	1,403
	<hr/> 34,787	<hr/> 38,156
<b>Incoming resources from charitable activities</b>		
Grants	21,375	78,659
	<hr/>	<hr/>
<b>Total incoming resources</b>	62,162	119,820
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	25,075	22,654
Premises costs	12,290	12,897
Office costs	1,488	1,098
Advertising	966	-
Sundries	30	-
Vending machine and catering	732	1,361
Repairs and renewals	5,512	7,295
Depreciation of tangible fixed assets	9,180	8,937
Bank charges and interest	230	285
	<hr/> 55,503	<hr/> 54,527
<b>Governance costs</b>		
Accountancy	867	702
Professional fees	195	160
	<hr/> 1,062	<hr/> 862
<b>Total resources expended</b>	56,565	55,389
	<hr/>	<hr/>
<b>Net income</b>	<u>5,597</u>	<u>64,431</u>

This page does not form part of the statutory financial statements