

**St Just & District Community Sports
Association (Limited by guarantee)**

Annual Report and financial statements

For the year ended 31 January 2008

Company registration number 04363173

Charity registration number 1094476

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St Just & District Community Sports Association
(Limited by guarantee)
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St Just & District Community Sports Association

(Limited by guarantee)

Reference and administrative details

For the year ended 31 January 2008

Name of charity	St Just & District Community Sports Association Limited
Company registration number	04363173
Charity registration number	1094476
Governing instrument	Memorandum and articles of association
Constitution	Company limited by guarantee
Trustees	R Lee (Appointed 1 June 2007) A Maund CJ Goninan VE Fraser (Resigned 1 June 2007)
Treasurer	C Glynn

The above trustees constitute directors of the company for Companies Act purposes In accordance with the Articles of Association the directors retire and offer themselves for re-election

No trustee has any beneficial interest in the company All trustees are members of the company and each guarantee to contribute an amount not exceeding £10 in the event of winding up

Recruitment and appointment of trustees

Suitable individual are identified by the trustees on the basis of their skills and knowledge and invited to become trustees New trustees are introduced to the charity's workings by existing trustees when appointed They are informed of their duties as trustees and are provided with information about the charity

Registered office and principal address	St Just Sports Centre Cape Cornwall Road ST JUST Cornwall TR19 7JX
Reporting accountants	Robinson Reed Layton Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds TSB Bank plc Market House PENZANCE Cornwall TR18 2TN

St Just & District Community Sports Association (Limited by guarantee)

Trustees' report

For the year ended 31 January 2008

The trustees present their annual report and financial statements for the year ended 31 January 2008 and confirm that these comply with the requirements of the Companies Act 1985, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice 2005

Result for the period

The result for the period is shown in the statement of financial activities on page 5

Objects and activities

The object of the charity is to provide or assist in the provision of facilities for the recreation or other leisure time occupation for the benefit of the community of St Just and the surrounding district

During the year the charity has continued to operate the St Just Sports Centre

Achievements and performance

The charity achieved a surplus of £1,771 in the year, and received grant funding of £12,500 in the year. The charity is well aware that it is currently reliant on grant funding to contribute towards running costs and continues to look at ways in which to reduce costs wherever possible whilst increasing income in order to ensure the viability of the sports centre in the future.

Reserves policy

The trustees aim to create sufficient reserves to ensure the charity's long term viability. The general reserve at 31 January 2008 was £20,572 in surplus. This balance increased by £5,428 during the year. The trustees' ultimate aim is to increase unrestricted reserves to £45,000 which would cover approximately one year's running costs.

Risk management

The trustees have assessed the major risks which they have identified to which the charity is exposed and are satisfied that they are operating systems which mitigate the charity's exposure.

Plans for the future

To continue to operate the St Just Sports Centre for the benefit of the community. To continue to look at ways in which income can be maximised and costs minimised to ensure the future viability of the centre.

Tax status

The company being a registered charity is exempt from corporation tax on its investments and other non-trading income.

St Just & District Community Sports Association (Limited by guarantee)

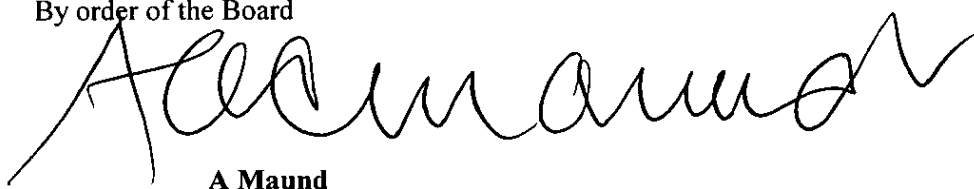
Trustees' report

For the year ended 31 January 2008

Statement of disclosure to the reporting accountant

- a) So far as the directors are aware, there is no relevant audit information of which the company's independent examiner is aware, and
- b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's reporting accountant is aware of that information

By order of the Board

A handwritten signature in black ink, appearing to read 'A Maund', written over a horizontal line.

A Maund

Director

St Just Sports Centre
Cape Cornwall Road
St Just
Cornwall
TR19 7JX

14 April 2008

St Just & District Community Sports Association (Limited by guarantee)

Accountants' report

to the members of St Just & District Community Sports Association (Limited by guarantee) on the unaudited accounts

We report on the financial statements for the period ended 31 January 2008 set out on pages 5 to 10

Respective responsibilities of trustees and reporting accountants

As described on page 6 the trustees, who are also the directors of St Just & District Community Sports Association Limited are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

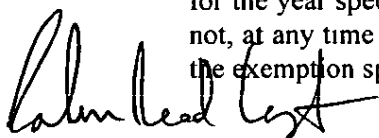
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) (as modified by section 249A(5)) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



Robinson Reed Layton

*Reporting Accountants
Chartered Accountants*

Peat House
Newham Road
TRURO
TR1 2DP

14 April 2008

St Just & District Community Sports Association

(Limited by guarantee)

Statement of financial activities (including Income and Expenditure account)

For the year ended 31 January 2008

		Restricted funds	Unrestricted funds	Total 2008	Total 2007
	Notes	£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	4	-	100	100	2,010
Activities for generating funds		-	323	323	471
Investment income	7	-	468	468	194
<i>Incoming resources from charitable activities</i>					
Grants receivable	5	-	12,500	12,500	22,842
Operation of the centre	6	-	35,372	35,372	31,825
		-	48,763	48,763	57,342
Resources expended					
<i>Charitable activities</i>					
Cost of activities in furtherance of the charity's objects	8	3,333	43,102	46,435	38,629
Governance costs	8	-	557	557	560
		3,333	43,659	46,992	39,189
Net (outgoing)/incoming resources					
		(3,333)	5,104	1,771	18,153
Transfer					
		(324)	324	-	-
Net (expenditure)/income for the year					
		(3,657)	5,428	1,771	18,153
Brought forward reserves					
		16,147	15,144	31,291	13,138
Carried forward reserves					
		12,490	20,572	33,062	31,291

The above results relate to continuing activities There were no discontinued activities in the year

There were no recognised gains and losses apart from the result for the year as shown above

St Just & District Community Sports Association (Limited by guarantee)

Balance sheet

As at 31 January 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	10		14,988		19,046
Current assets					
Stocks		404		404	
Debtors	11	1,393		501	
Cash at bank and in hand		17,386		12,643	
			19,183	13,548	
Creditors: amounts falling due within one year	12	(1,109)		(1,303)	
Net current assets			18,074		12,245
Net assets			33,062		31,291
Funds					
Unrestricted funds	13		20,572		15,144
Restricted fund	14		12,490		16,147
	15		33,062		31,291

In preparing these financial statements

- a) The trustees are of the opinion the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985,
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The trustees acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and,
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the trustees on 14 April 2008
and were signed on its behalf by

Director 
A Maund 6

St Just & District Community Sports Association

(Limited by guarantee)

Notes

(forming part of the financial statements)

1 Constitution

The company was incorporated under the Companies Act 1985 as a company limited by guarantee and not having a share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the company and the costs and expenses of winding up. There were 13 members at 31 January 2008 (2007: 13).

2 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and applicable accounting standards.

2.1 Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2.2 Fixed assets and depreciation

Depreciation is provided on fixed assets to write off the cost less the estimated residual value of the assets by equal instalments over their estimated useful economic lives as follows:

Equipment	15 - 25% per annum
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2.3 Incoming resources

Incoming resources are accounted for in the period in which the company is entitled to receipt.

2.4 Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in these financial statements.

2.5 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charitable objects.

3 Trustees remuneration

No remuneration or expenses were paid to the trustees.

4 Voluntary Income

	2008 £	2007 £
<i>Donations</i>		
Friends of the School Association	-	1,000
St Levan Sports Club	-	30
PA Wilkins	-	100
Other	-	880
Ramsay Pharmacy	100	-
	<hr/>	<hr/>
	100	2,010
	<hr/>	<hr/>

St Just & District Community Sports Association (Limited by guarantee)

Notes

(forming part of the financial statements)

5 Grants receivable

	2008 £	2007 £
Sport England	-	17,842
Penwith District Council	9,000	2,500
St Just Town Council	1,000	-
Cornwall County Council	2,500	2,500
	<u>12,500</u>	<u>22,842</u>

6 Incoming resources – operation of the centre

	2008 £	2007 £
Recreational fees	16,200	14,925
Gym membership fees	2,776	3,533
Cape Cornwall Secondary School	15,074	12,000
Vending machine	1,322	1,367
	<u>35,372</u>	<u>31,825</u>

7 Investment income

	2008 £	2007 £
Bank interest receivable	<u>468</u>	<u>194</u>

8 Total resources expended

	Operation of centre £	Governance costs £	2008 Total £	2007 Total £
Staff costs	24,125	-	24,125	19,139
Premises costs	8,953	-	8,953	9,458
Office costs	2,192	-	2,192	1,667
Depreciation	4,058	-	4,058	4,059
Reporting accountant				
- current year	-	588	588	530
- prior year	-	(31)	(31)	30
Vending machine and catering	1,257	-	1,257	1,131
Repairs and renewals	5,598	-	5,598	2,986
Bank charges	252	-	252	229
Profit on disposal	-	-	-	(40)
	<u>46,435</u>	<u>557</u>	<u>46,992</u>	<u>39,189</u>

St Just & District Community Sports Association (Limited by guarantee)

Notes

(forming part of the financial statements)

9 Staff costs and numbers

	2008 £	2007 £
Staff costs were as follows		
Wages	23,061	18,449
Social security costs	1,064	690
	<u>24,125</u>	<u>19,139</u>

The average weekly employees during the year calculated on the basis of full time employment was as follows

	2008 No	2007 No
Charitable activities	<u>2</u>	<u>2</u>

10 Tangible fixed assets

	Equipment £
Cost	
At 1 February 2007 and 31 January 2008	<u>24,661</u>
Depreciation	
At 1 February 2007	5,615
Charge for the year	<u>4,058</u>
At 31 January 2008	<u>9,673</u>
Net book value	
At 31 January 2008	<u>14,988</u>
At 31 January 2007	<u>19,046</u>

11 Debtors

	2008 £	2007 £
Other debtors	<u>1,393</u>	<u>501</u>

St Just & District Community Sports Association (Limited by guarantee)

Notes

(forming part of the financial statements)

12 Creditors' amounts falling due within one year

	2008 £	2007 £
Trade creditors	-	88
Tax and Social Security	521	422
Other creditors	588	793
	<u>1,109</u>	<u>1,303</u>

13 Unrestricted funds General fund

	£
At 1 February 2007	15,144
Incoming resources	48,763
Resources expended	(43,659)
Transfer	324
	<u>20,572</u>
Funds at 31 January 2008	20,572

14 Restricted funds Capital fund

	£
At 1 February 2007	16,147
Resources expended	(3,333)
Transfer	(324)
	<u>12,490</u>
At 31 January 2008	12,490

The capital fund represents fixed assets which were funded by way of either donations or grants, and equals the net book value of the assets concerned

15 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total £
Tangible assets	12,490	2,498	14,988
Net current assets	-	18,074	18,074
	<u>12,490</u>	<u>20,572</u>	<u>33,062</u>

16 Contingent liability

The company has received grants totalling £10,000 (2007 £5,000) that may need to be repaid should certain conditions not be met