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Company No 4363126

West End Quay Estate Management Limited
Financial Accounts for the year to 30 June 2012

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West End Quay Estate Management Limited

Company Information

30 June 2012

Incorporated 30th of January 2002 in England

Number 4363126

Directors Westres Limited

Company Secretary Dennis Mossleson

Registered Office 610 Westcliffe Apartments
1 South Wharf Road
London
W2 1JB

West End Quay Estate Management Limited

Report of the Directors

30 June 2012

The directors present their report and the financial statements for the year ended 30 June 2012.

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members.

Directors

The directors of the company during the year were as follows :-

Westres Limited

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors:

 

Name (In Capitals) DENNIS MOSSLESON

Company Secretary

Approved by the Board on 16/12/12

West End Quay Estate Management Limited

**Income and Expenditure Account
for the year ended 30 June 2012**

	Note	<u>2012</u> £	<u>2011</u> £
Service Charge Income	3	-	-
Maintenance and Administrative Expenses		(406,469)	(387,262)
Expenses Reimbursed from Related Companies		<u>406,469</u>	<u>387,262</u>
Surplus/(Deficit) Before Deposit Interest Received		-	-
Gross Interest Receivable on Deposits		<u>-</u>	<u>-</u>
Surplus/(Deficit) Before Taxation		-	-
Tax on Interest Receivable	4	<u>-</u>	<u>-</u>
Surplus/(Deficit) After Taxation		-	-
Transfer from/(to) Fund for longer term maintenance		<u>-</u>	<u>-</u>
Surplus/(Deficit), for the year, to be distributed/(recovered)		<u><u>-</u></u>	<u><u>-</u></u>

Movements in reserves are shown in the notes to the financial statements on page 5

West End Quay Estate Management Limited

Balance Sheet as at 30 June 2012

	Note	<u>2012</u>	<u>2011</u>
<u>Current Assets</u>			
Service Charge Debtors	5	-	-
Sundry Debtors and Prepaid Expenditure		654,040	548,220
Cash at Bank	2	1,355,576	1,429,201
		2,009,617	1,977,421
<u>Creditors: amounts falling due within one year</u>			
Accrued Expenditure	23,075		8,557
Tax	2,633		2,539
Purchase Ledger	22,759		5,741
Amounts received in advance	2,723		2,157
		51,190	18,994
<u>Creditors: amounts falling due after more than one year</u>			
Loan from Block Company Accounts	7	1,958,424	1,958,424
Net Assets		<u>£3</u>	<u>£3</u>
<u>Capital and Reserves</u>			
Issued Share Capital	6	3	£3
Members' Funds		<u>£3</u>	<u>£3</u>

The directors' statements required by sections 475 (2) and (3) are shown on the following page which forms part of this balance sheet

West End Quay Estate Management Limited

Balance Sheet (Continued) as at 30 June 2012

Directors Statement required by Section 475 (2) and (3)

The directors consider that for the year ended 30 June 2012 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:-

Director (Sign)

R. J. J.
West End Quay Ltd

Date

15/12/12

Name (In Capitals)

West End Quay Ltd

Company Number 4363126

West End Quay Estate Management Limited

Notes to the Accounts for the year to 30 June 2012

1. Accounting Policies

a Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2. Bank Account

Monies maintained by OM Property Management Limited are held by way of a statutory trust, in a designated Client Bank Account at the Bank of Scotland, Earl Grey Street, Edinburgh under the title OM Property Management Limited Client Service Account for West End Quay Estate Management Limited This is in accordance with Section 42 and Section 42A of the Landlord and Tenant Act 1987

A further account held with Barclays is maintained by the directors of West End Quay Estate Management Limited

3. Income

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

4. Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	<u>£0</u>	(2011 - £0)
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5. Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	<u>£0</u>	(2011 - £0)
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6. Share Capital

The company is limited by guarantee and has no share capital

Authorised Share Capital	3 Ordinary Shares of £ 1 each - £3	(2011 - £3)
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Allotted, called up and fully paid	3 Ordinary Shares of £ 1 each - £3	(2011 - £3)
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7 Loan from Block Company Accounts

WEQ (Block A) Management Limited	464,529 77
WEQ (Block B) Management Limited	675,122 83
WEQ (Block C) Management Limited	818,771 32
Total	<u><u>1,958,423.92</u></u>