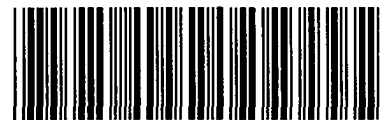


**MIDAS MOTORCYCLES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**WHITING & PARTNERS**  
Chartered Accountants & Business Advisers  
Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

THURSDAY



A39      \*A3JLRFC8\*      #22  
30/10/2014  
COMPANIES HOUSE

**MIDAS MOTORCYCLES LTD**  
**REGISTERED NUMBER: 04362804**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,713		1,413
<b>CURRENT ASSETS</b>					
Debtors		348		19	
Cash at bank		69		657	
		<u>417</u>		<u>676</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,791)</u>		<u>(1,940)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,374)</u>		<u>(1,264)</u>
<b>NET ASSETS</b>			<u>339</u>		<u>149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			239		49
<b>SHAREHOLDERS' FUNDS</b>			<u>339</u>		<u>149</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**Ms L McIntosh**  
 Director

Date: 28.10.14

The notes on pages 2 to 3 form part of these financial statements.

---

## MIDAS MOTORCYCLES LTD

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The accounts have been prepared on the going concern basis. This basis is considered appropriate although the company had net current liabilities at the balance sheet date. The directors have confirmed that they will continue to support the company and provide working capital as required by the company for the foreseeable future.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	3 years Straight Line
Motor vehicles	-	4 years Straight Line
Fixtures & fittings	-	5 years Straight Line
Office equipment	-	3 years Straight Line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 February 2013	11,016
Additions	1,250
Disposals	(1,150)
	<hr/>
At 31 January 2014	11,116
<b>Depreciation</b>	
At 1 February 2013	9,603
Charge for the year	950
On disposals	(1,150)
	<hr/>
At 31 January 2014	9,403
<b>Net book value</b>	
At 31 January 2014	1,713
	<hr/>
At 31 January 2013	1,413
	<hr/>

---

**MIDAS MOTORCYCLES LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

---

**3. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>