

**THE PLANT CREATIVE LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014**

MONDAY



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COMPANIES HOUSE

**THE PLANT CREATIVE LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2014**

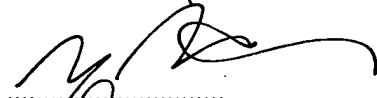
	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		-
Tangible assets	2		4,359		3,649
			<u>4,359</u>		<u>3,649</u>
<b>Current assets</b>					
Debtors		132,297		148,309	
Cash at bank and in hand		25,330		29,956	
		<u>157,627</u>		<u>178,265</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,194)</u>		<u>(52,160)</u>	
<b>Net current assets</b>			<u>76,433</u>		<u>126,105</u>
<b>Total assets less current liabilities</b>			<u>80,792</u>		<u>129,754</u>
<b>Creditors: amounts falling due after more than one year</b>			(20,000)		-
<b>Provisions for liabilities</b>			<u>(453)</u>		<u>(219)</u>
<b>Net assets</b>			<u><u>60,339</u></u>		<u><u>129,535</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		60		100
Other reserves			40		-
Profit and loss account			<u>60,239</u>		<u>129,435</u>
<b>Shareholders' funds</b>			<u><u>60,339</u></u>		<u><u>129,535</u></u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 8/9/15 and are signed on its behalf by:

  
 .....  
 M Utber  
 Director

# THE PLANT CREATIVE LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 1 Accounting policies

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2-08).

##### **Turnover**

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and service provided to customers.

##### **Goodwill**

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off over 5 years as in the opinion of the directors this represents the period over which the goodwill is effective.

##### **Research and development**

Development expenditure is carried forward when its future recoverability can be foreseen with reasonable assurance and its amortised in line with sales from the related product. All research and development costs are written off as incurred.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33.33% straight line basis
Fixtures, fittings and equipment	33.33% straight line basis

##### **Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE PLANT CREATIVE LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	15,000	16,422	31,422
Additions	-	3,913	3,913
At 31 December 2014	15,000	20,335	35,335
<b>Depreciation</b>			
At 1 January 2014	15,000	12,773	27,773
Charge for the year	-	3,203	3,203
At 31 December 2014	15,000	15,976	30,976
<b>Net book value</b>			
At 31 December 2014	-	4,359	4,359
At 31 December 2013	-	3,649	3,649

**3 Share capital**

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
60 Ordinary shares of £1 each	60	100

The £1 Ordinary shares are non-redeemable shares with standard rights to voting, full rights to dividend participation and rights to participate in capital distribution upon winding up.

During the year, the company repurchased 40 Ordinary shares of £1 each for a total consideration of £85,000.

**4 Control**

The ultimate controlling party is Matthew Utber, by virtue of his shareholding.