

**THE PLANT CREATIVE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**The Plant Creative Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**The Plant Creative Limited**  
**Statement of Financial Position**  
**For The Year Ended 31 December 2016**

Registered number: 04362641

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		10,071		19,530
			<u>10,071</u>		<u>19,530</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	124,795		86,941	
Cash at bank and in hand		<u>55,799</u>		<u>24,134</u>	
		180,594		111,075	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(98,642 )</u>		<u>(67,289 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>81,952</u>		<u>43,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,023</u>		<u>63,316</u>
<b>NET ASSETS</b>			<u>92,023</u>		<u>63,316</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		60		60
Capital redemption reserve			40		40
Profit and loss account			<u>91,923</u>		<u>63,216</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,023</u>		<u>63,316</u>

**The Plant Creative Limited**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Matthew Uther**

**21/09/2017**

The notes on pages 4 to 8 form part of these financial statements.

**The Plant Creative Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Capital Redemption</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2015	60	40	60,239	60,339
Profit for the year and total comprehensive income	-	-	31,777	31,777
Dividends paid	-	-	(28,800)	(28,800)
As at 31 December 2015 and 1 January 2016	60	40	63,216	63,316
Profit for the year and total comprehensive income	-	-	67,407	67,407
Dividends paid	-	-	(38,700)	(38,700)
As at 31 December 2016	60	40	91,923	92,023

**The Plant Creative Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

**Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Plant & Machinery



**The Plant Creative Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**1.5. Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.  
Current tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**1.6 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	131,955	160,887
Social security costs	9,691	17,434
Other pension costs	-	1,069
	<u>141,646</u>	<u>179,390</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2016</b>	<b>2015</b>
Office and administration	8	8
	<u>8</u>	<u>8</u>



**The Plant Creative Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2016	15,000
As at 31 December 2016	15,000
<b>Amortisation</b>	
As at 1 January 2016	15,000
As at 31 December 2016	15,000
<b>Net Book Value</b>	
As at 31 December 2016	-
As at 1 January 2016	-

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2016	49,428
Additions	560
As at 31 December 2016	49,988
<b>Depreciation</b>	
As at 1 January 2016	29,898
Provided during the period	10,019
As at 31 December 2016	39,917
<b>Net Book Value</b>	
As at 31 December 2016	10,071
As at 1 January 2016	19,530

**8. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	124,795	86,941
	124,795	86,941

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**9. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,123	9,723
Corporation tax	19,139	4,087
Other taxes and social security	20,829	13,971
Other creditors	37,551	39,508
	<u>98,642</u>	<u>67,289</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	60	60	60

**11. Transactions With and Loans to Directors**

Dividends paid to director Matthew Utber.

**12. Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	38,700	28,800
	<u>38,700</u>	<u>28,800</u>

**13. Related Party Transactions**

During the year bookkeeping and management expenses of £18,000 (2015: £18,000) were paid to Ms J Bhakta, spouse of director Mr Matthew Utber.

During the year, rent of £20,000 (2015: £11,667) was paid the director Mr Matthew Utber and his wife for the new office premises, 32 Gransden Avenue, London, England, E8 3QA. The rent is considered to be paid on an arms-length basis.

At 31 December 2016, included in other creditors is an amount due to the director, Mr Matthew Utber, of £16,152 (2015: £8,108). The loan is interest free.

**14. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Matthew Utber by virtue of his ownership of 100% of the issued share capital in the company.

**15. Transition to FRS 102**

The financial statements for the year ended 31 December 2016 are the first financial statements of the company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period is not affected by the transition to FRS 102.

**The Plant Creative Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**16. General Information**

The Plant Creative Limited Registered number 04362641 is a limited by shares company incorporated in England & Wales. The Registered Office is 32 Gransden Avenue, London, E8 3QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.