

MG01

Particulars of a mortgage or charge



A fee is payable with this form

We will not accept this form unless you send the correct fee
Please see 'How to pay' on the last page



What this form is for

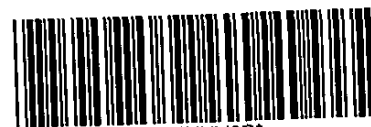
You may use this form to register
particulars of a mortgage or charge
in England and Wales or Northern
Ireland



What this form is NOT for

You cannot use this form to register
particulars of a charge for a
company. To do this, please use
form MG01s

TUESDAY



A2EXNV6B

A29

21/06/2011

115

COMPANIES HOUSE

1

Company details

Company number

4 3 6 2 1 0 4

Company name in full

NAUTICAL PETROLEUM PLC (the "Company")

For official use



Filing in this form

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2

Date of creation of charge

Date of creation

14 06 2011

3

Description

Please give a description of the instrument (if any) creating or evidencing the
charge, e.g. 'Trust Deed', 'Debenture', 'Mortgage', or 'Legal charge'

Description

ACCOUNT CHARGE

4

Amount secured

Please give us details of the amount secured by the mortgage or charge

Amount secured

All or any monies, liabilities and obligations, whether actual or contingent
and whether owed jointly or severally or as principal debtor, guarantor,
surety or otherwise, which are or may at any time (whether before or at any
time after demand) be or become due in any manner by the Company or
SPDL to the Chargee under the Drilling Agreement, and all or any monies,
liabilities and obligations due by the Company under the Account Charge

Definitions.

"SPDL" means SPD LIMITED (a company registered in Scotland (registered
number SC147345) whose registered office is at 21 Golden Square,
Aberdeen, AB10 1RE, and

"Drilling Agreement" means the agreement with contract number ADCON
001 dated 7 March 2011 entered into among (i) the Chargee and (ii) SPDL,
as agent for and behalf of the Company, as amended, varied, novated,
extended, supplemented or restated from time to time

Continuation page

Please use a continuation page if
you need to enter more details

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5 Mortgagee(s) or person(s) entitled to the charge (if any)

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge

Continuation page
Please use a continuation page if you need to enter more details

Name Awilco Drilling PLC (formerly Awilco Drilling Limited) (the "Chargee")

Address 1 Finsbury Circus, London

Postcode E C 2 M 7 S H

Name

Address

Postcode

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Continuation page
Please use a continuation page if you need to enter more details

Short particulars The Escrow Account and the debts thereby represented and all sums, whether principal or interest, accrued or accruing, which are or may at any time be deposited in or otherwise standing to the credit of the Escrow Account, and all other rights and benefits in connection therewith

Definition:

"Escrow Account" means the account held by the Company at JP Morgan Chase Bank National Association with account name, Nautical Petroleum Escrow Account, account number 41320664, IBAN GB61CHAS60924241320664

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7 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered

Commission, allowance or discount

8 Delivery of instrument

You must deliver the original instrument (if any) creating or evidencing the charge and these prescribed particulars to the Registrar of Companies within 21 days after the date of creation of the charge (section 860). If the property is situated and the charge was created outside the United Kingdom (UK), you must deliver the information to the Registrar within 21 days after the date on which the instrument could have been received in the UK in the normal course of post and assuming you had posted it promptly (section 870).

We will accept a verified copy of the instrument creating the charge where the property charged is situated and the charge was created outside the UK (section 866). The company or the person who has delivered the copy to the Registrar must verify it to be a correct copy and sign it. Where a body corporate gives the verification, an officer of that body must sign it. We will also accept a verified copy where section 867(2) applies (property situated in another part of UK).

9 Signature

Please sign the form here

Signature

Signature

X



X

FOR MCGRAGON LLP

This form must be signed by a person with an interest in the registration of the charge

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record

Contact name **KEVIN GILROY**

Company name **MCGRIGORS LLP**

Address **JOHNSTONE HOUSE**

52-54 ROSE STREET

Post town **ABERDEEN**

County/Region **ABERDEENSHIRE**

Postcode

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Country

DX **DX AB 32 ABERDEEN**

Telephone **01224 377900**



Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have included the original deed with this form
- ☐ You have entered the date the charge was created
- ☐ You have supplied the description of the instrument
- ☐ You have given details of the amount secured by the mortgagee or chargee
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge
- ☐ You have entered the short particulars of all the property mortgaged or charged
- ☐ You have signed the form
- ☐ You have enclosed the correct fee



Important information

Please note that all information on this form will appear on the public record



How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge

Make cheques or postal orders payable to 'Companies House'



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below.

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 869(5) & (6) of the Companies Act 2006

**COMPANY NO. 4362104
CHARGE NO. 4**

**THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT AN ACCOUNT CHARGE DATED 14
JUNE 2011 AND CREATED BY NAUTICAL PETROLEUM PLC FOR
SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE
COMPANY OR SPDL TO AWILCO DRILLING PLC (FORMERLY
AWILCO DRILLING LIMITED) ON ANY ACCOUNT
WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS
REGISTERED PURSUANT TO CHAPTER 1 PART 25 OF THE
COMPANIES ACT 2006 ON THE 21 JUNE 2011**

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22 JUNE 2011



Companies House
— for the record —

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**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**