

# Trusted Experts Limited

(Registered Number: 4362060)

Director's report and  
unaudited financial statements  
for the year ended 31 March 2017

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# Trusted Experts Limited

## Director's report for the year ended 31 March 2017

The Directors present their report of the Company, together with the unaudited financial statements, for the year ended 31 March 2017.

### Business Review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

### Directors

The Directors who held office during the year were as follows:

Jon Messent

Stephen Webster

By order of the Board



Jon Messent

Company Secretary

Cody Technology Park

Ively Road, Farnborough

Hampshire, GU14 0LX

3 October 2017

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## **Trusted Experts Limited**

### **Statement of Directors' responsibilities in respect of the Directors' report and the financial statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS101 'Reduced Disclosure Framework'.

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Trusted Experts Limited

## Balance Sheet as at 31 March

	Notes	2017 £	2016 £
<b>Current Assets</b>			
Debtors	4	2	2
		<u>2</u>	<u>2</u>
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up share capital	5	2	2
<b>Equity shareholders' funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 March 2017 and the prior year, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Trusted Experts Limited (company number 04362060) were approved by the Board of Directors on ~~30 Oct~~ 2017 and signed:

  
**Stephen Webster**  
Director

# Trusted Experts Limited

## Notes to the financial statements

### 1. Accounting policy

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS 101').

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a cash flow statement and related notes;
- disclosures in respect of transactions with wholly owned subsidiaries;
- disclosures in respect of capital management;
- the effects of new but not yet effective IFRSs; and
- disclosures in respect of the compensation of key management personnel.

### 2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the period under review or the prior period

### 3. Information regarding Directors and employees

The Company had no employees in either the current or prior years and the Directors did not receive any fees or emoluments from the Company during the year (2016: £nil) directly attributable to their position within the Company. All Directors' fees or emoluments were paid by QinetiQ Limited and the amount attributable to the qualifying services by the Directors to the Company cannot be reliably estimated.

### 4. Debtors

	2017	2016
	£	£
Amounts owed to Group undertakings	2	2

# Trusted Experts Limited

## Notes to the financial statements (continued)

### 5. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares of £1 each	2	2

### 6. Parent undertakings and controlling party

The ultimate parent undertaking and controlling party is QinetiQ Group plc, a company registered in England and Wales. The immediate parent undertaking is QinetiQ Holdings Limited, a company registered in England and Wales. The financial statements of Trusted Experts Limited are consolidated in the financial statements of QinetiQ Group plc. Copies of the consolidated financial statements of QinetiQ Group plc are available from the Company Secretary, QinetiQ Group plc, Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.